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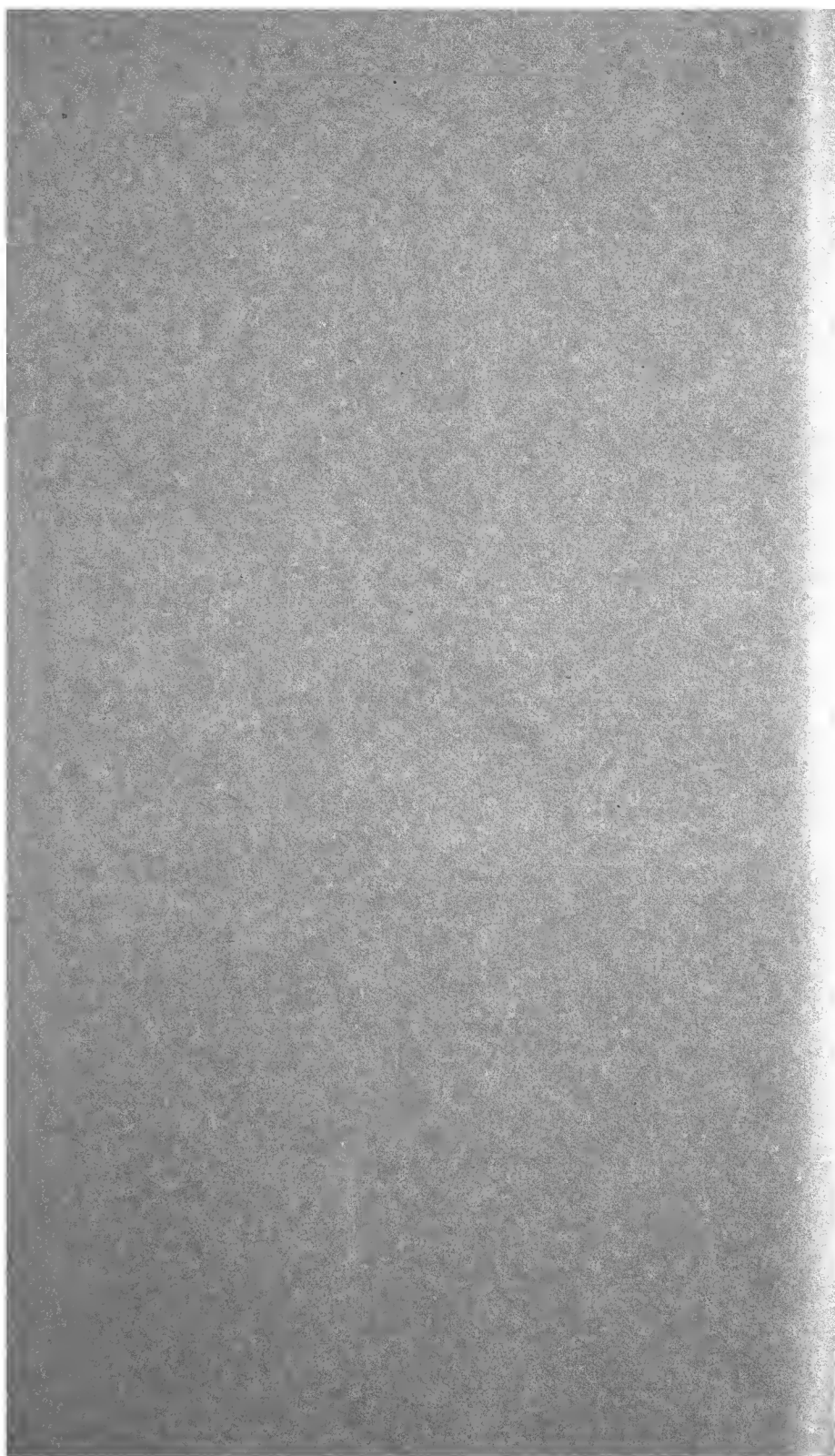
GOVERNMENT
PUBLICATIONS

CITY OF EDMONTON CANADA



FINANCIAL STATEMENTS AND REPORTS

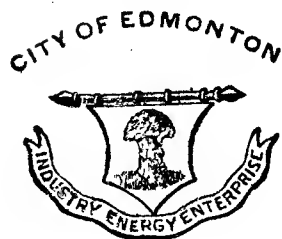
FOR YEAR ENDING
31st DECEMBER, 1924



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CITY OF EDMONTON

CANADA



FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDING
31st December, 1924



McKENZIE-STOWE PRESS LTD.
Edmonton, Alberta

CITY COUNCIL, 1924.

Mayor: K. A. BLATCHFORD.

Aldermen:

J. W. ADAIR.	WM. REA.	J. T. J. COLLISSON.
D. K. KNOTT.		RICE SHEPPARD.
A. U. G. BURY.	JAMES EAST.	JAS. W. FINDLAY.
J. J. DUGGAN.		J. M. DOUGLAS.

Commissioner: C. J. YORATH
D. MITCHELL.

CITY COUNCIL, 1925.

Mayor: K. A. BLATCHFORD.

Aldermen:

Retiring 1925:

A. U. G. BURY.	JAMES EAST.	JAS. W. FINDLAY.
J. J. DUGGAN		J. M. DOUGLAS.

Retiring 1926:

J. A. CLARKE.	J. T. J. COLLISSON.	C. L. GIEBE.
D. K. KNOTT.		WM. WERNER.

Commissioner: D. MITCHELL.

CITY OF EDMONTON

COMPARATIVE MUNICIPAL STATISTICS 1920-1924.

	1920	1921	1922	1923	1924
Population	61,405	58,821 (Dom.)	58,821	58,821	63,160
Bank Clearings	\$294,873,361	\$260,288,619	\$234,211,250	\$217,371,339	\$220,529,390
Building Permits	3,231,955	1,563,996	2,338,109	1,488,670	2,305,005
Net Assess. (Mun.)...	\$ 79,191,550	\$ 80,213,985	\$ 62,928,880	\$ 61,935,100	\$ 61,065,375
Tax Rate—					
Separate School ..	41.76	38.80	37.55	39.25	36.93
Public School	45.	39.90	39.70	40.	41.
TAX LEVY:					
(1) Gen. (Inc. Sch.)..	\$ 3,540,220	\$ 3,189,455	\$ 2,461,513	\$ 2,451,792	\$ 2,456,981
(2) Spec. Frtg., Bus. & Supp. Rev. & other Taxes	1,001,060	913,847	904,667	841,932	834,902
Gross Tax Levy.....	\$ 4,541,280	\$ 4,103,302	\$ 3,366,180	\$ 3,293,724	\$ 3,291,883
TAX COLLECTIONS:					
(1) Current Taxes Inc. Discount	\$ 3,333,095	\$ 2,901,142	\$ 2,695,777	\$ 2,649,494	\$ 2,720,197
(2) Tax Arrears	1,075,366	969,760	760,433	782,070	744,087
Total Taxes Collected (Inc. Arr. & Disct.)	\$ 4,408,461	\$ 3,870,902	\$ 3,456,210	\$ 3,431,564	\$ 3,464,284
Percent. of Current Tax Collections	73.39	70.7	80.	80.	82.63
Lands forfeited and Tax Arrears Outst..	\$ 7,824,266	\$ 8,503,667	\$ 8,671,882	\$ 8,763,753	\$ 8,807,968
Reserv. Uncoll. Taxes	923,811	978,346	927,244	810,765	1,990,804.18
GROSS FUNDED DEBT (City)					
Deduct Revenue producing Debt	\$ 25,556,103	\$ 27,895,457	\$ 28,523,612	\$ 28,016,141	\$ 29,332,164
Less S.F. on Gen. Debt	\$ 11,699,111	\$ 12,535,368	\$ 12,550,169	\$ 12,206,455	\$ 13,247,982
Net City Funded General Debt	\$ 9,377,801	\$ 9,772,554	\$ 9,596,496	\$ 9,856,136	\$ 10,726,869
Short Term Loans (City)	\$ 5,369,631	\$ 5,094,103	\$ 5,786,562	\$ 5,370,270	\$ 4,790,369
Net Pub. & Separate Sch. Debt....	\$ 3,438,874	\$ 3,368,406	\$ 3,492,742	\$ 3,600,403	\$ 3,668,264
Net Surp. on Utilities \$	89,187	261,579	349,807	225,279	387,406
	(Deficit)				
Gross Earnings Public Utilities	\$ 2,937,609	\$ 3,135,971	\$ 3,263,468	\$ 3,137,841	\$ 3,294,432
St. Rly. Passengers...	12,371,091	12,790,738	12,914,896	12,339,460	12,355,889



CITY COMPTROLLER'S REPORT

HIS WORSHIP THE MAYOR AND MEMBERS OF COUNCIL,
CITY OF EDMONTON.

GENTLEMEN:

Herewith is submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at 31st December, 1924.

During the past year the City—

Collected 82.63% of the current tax levy (the highest percentage so far to date).

In addition collected Tax Arrears to the extent of \$744,-087.78, making a combined collection of 105.24% of the 1924 levy (the third year in succession that the total collections have exceeded the levy).

Realized a Surplus of \$387,406.11 on the operation of its Utilities, after providing for all charges.

DEBENTURE SALES.

The following Debentures were disposed of during 1924:

By-law	Purpose of Issue	Repay-able	Rate	Par Value	Selling Price	Proceeds
44-21	Cinder Walks & Grad..	1929	6%	\$ 23,236.50	100.12	\$ 23,264.38
45-21	Plank Walks	1932	6%	597.15	100.19	598.28
12-24	Short Term Loan Redp.)	1944	5½%	(836,000.00)	94.50	841,050.00
	Sewer Construction)			(54,000.00)		
21-23	Norwood Boulevard ...	1964	5½%	25,000.00	94.50	23,625.00
20-23	Hospital Extensions ...	1954	5½%	95,000.00	94.50	89,775.00
25-23	Hospital Extensions ...	1944	5½%	20,000.00	94.50	18,900.00
43-23	Concrete Walks, Street	1944	5½%	3,419.74	94.50	3,231.65
	Widening					
45-23	Alberta Ave. Paving...	1944	5½%	60,000.00	94.50	56,700.00
41-23	Cinder Walks	1934	5½%	33,754.63	94.50	31,898.13
46-23	Sidewalks & Crossings..	1934	5½%	10,000.00	94.50	9,450.00
35-22	Grading, Plank Walks..	1932	6%	3,728.14	100.13	3,734.85
40-23	Cinder Walks	1929	5½%	30,556.54	98.167	30,094.61
42-23	Plank Walks, Blvds.....	1932	5½%	11,291.47	97.19	10,974.18
44-24	Utility Depts.	1944	5½%	104,500.00	95.13	99,410.84
44-24	Street Paving	1944	5½%	3,042.00	95.13	2,893.86
45-24	Bridges, Equip. Hosps..	1934	5½%	51,660.00	95.62	49,397.29
46-24	Waterworks Dept.	1964	5½%	45,133.00	94.36	42,587.50
47-24	Catch Basins & Serv....	1964	5½%	13,000.00	94.36	12,266.80
49-24	Sewage Disposal Plant..	1944	5½%	25,000.00	95.13	23,782.50
66-24	Plank Walks	1932	5½%	2,673.20	97.044	2,594.18
67-24	3 Plank Walks.....	1929	5½%	1,009.81	97.993	989.54
48-24	Sewer Extensions	1964	5½%	86,000.00	94.36	81,149.60
68-24	Bitum. & Cinder Walks	1934	5½%	37,771.92	95.62	36,117.50
7-24	Sewer Extensions	1964	5½%	1,312.48	95.13	1,248.56
8-24	Sewer Extensions	1964	5½%	43,932.95	95.13	41,793.41
				<u>\$1,621,719.53</u>		<u>\$1,537,527.66</u>

During the year Capital Expenditures were made to the extent of \$742,070.50, exclusive of Short Term Debenture Redemptions.

It is more than necessary—it is essential—that the City's indebtedness should not be further increased by new issues of Debentures, with their concomitant interest and redemption charges

until some of our present obligations are retired. We are already bearing a greater burden per capita than any other City in Canada, and we have yet some years to run before the load is lightened to any appreciable extent. Since 1920 the gross Debenture Debt has increased by almost \$4,000,000.00 with annual charges of more than \$350,000.00.

FUNDED DEBT.

The gross Funded Debt of the City as at 31st December, 1924, amounted to \$29,332,164.62, as against \$28,016,141.69 a year ago, a net increase of \$1,316,022.93 in the interval, as under:

	As At 31st Dec., 1923	Additions dur- ing the year	As At 31st Dec., 1924
General	\$12,206,455.85	\$1,041,526.49	\$13,247,982.34
Utilities	11,712,171.12	82,134.86	11,794,305.98
Local Improvements	4,097,514.72	192,361.58	4,289,876.30
	<u>\$28,016,141.69</u>	<u>\$1,316,022.93</u>	<u>\$29,332,164.62</u>

The issues of Debentures, as per the preceding statement, were \$1,621,719.53, the difference of \$305,696.60 being Debentures redeemed during the same period, as follows:

General Debt	\$237,175.51
Utilities	67,498.14
Special	1,022.95
	<u>\$305,696.60</u>

The increase in General Debt is due in large part to a refunding issue of \$673,459.00 (including discount) Short Term loans falling due in 1924, which it was found impossible to retire by means of collections of arrears, and they therefore had to be renewed by means of long term issues, (20 years) Sinking Fund plan. The net Debenture Debt is now \$10,726,869.39, as compared with \$9,856,136.42 a year ago, according to the following summary:

GROSS FUNDED DEBT (Excl. of Schools) as at 31st Dec., 1924..\$	29,332,164.62
Deduct (1) Local Impts. Debentures (Prop. Share)....\$	4,289,876.30
(2) Utilities	11,794,305.98
	<u>\$16,084,182.28</u>
(3) Sinking Fund Investment of \$8,273,813.64 on Gross Funded Debt, less Sinking Fund of \$5,752,700.69 on foregoing specially rated and revenue producing debt.....	2,521,112.95
	<u>18,605,295.23</u>
NET FUNDED GENERAL DEBT	<u>\$10,726,869.39</u>

SHORT TERM LOANS.

The net amount of Short Term Loans outstanding as at 31st December, 1924, was \$4,790,368.72, as compared with \$5,370,270.44 the year previous, a reduction of \$579,901.72. The amount of Short Term Loans falling due within the year was \$899,000.00, of which \$263,000.00 was secured by Tax Arrears and \$636,000.00 by Debentures Hypothecated. Of the Loan secured by Tax Arrears it was only possible to redeem \$111,000.00 from arrears collected, and the balance was redeemed by issue of 20-year Sinking

Fund Debentures; the Loans of \$636,000.00 being redeemed in a similar manner. This has been the outstanding difficulty with regard to Short Term Loans, that the City has not been able to collect arrears of taxes in sufficient volume to meet the redemption dates, or, in the few cases where this has been possible, other loans have had to be floated for a corresponding amount, due to non-collection of current taxes within the year. Another serious objection to Short Term Loans is the large amount entailed for discount, which has had to be included in the tax levy each year, the figures for the past five years being as under:

1920	\$65,091.33
1921	80,980.25
1922	99,423.32
1923	93,669.52
1924	53,490.18

This is the last time that Short Term Loans, as such, will appear in the Balance Sheet, as authority has now been obtained through a Charter Amendment to capitalize these loans on a 20-year basis Sinking Fund plan, on the general credit of the City.

SCHOOLS' DEBENTURE DEBT.

The Debenture Debt of the Edmonton Public and Separate School Districts as at 31st December, 1923 and 1924, was as under:

	1923	1924
(1) Edmonton Public School District.....	\$3,499,020.03	\$3,588,230.06
Less Sinking Fund Investment.....	206,983.36	238,532.76
	<u>\$3,292,036.67</u>	<u>\$3,349,697.30</u>
(2) R. C. Separate School District, net outstanding..	308,366.65	318,566.65
	<u>\$3,600,403.32</u>	<u>\$3,668,263.95</u>

TAX LEVY.

The following are the comparative figures of the Tax Levies for 1923 and 1924 respectively:

General Taxes:	1923	1924
General Municipal Purposes.....	\$ 623,252.80	\$ 471,711.40
General Debenture Interest and Redemption.....	613,289.33	661,269.81
Schools	1,171,000.00	1,280,000.00
Libraries	44,250.00	44,000.00
	<u>\$2,451,792.13</u>	<u>\$2,456,981.21</u>
Special and Supplementary:		
Special Frontage, including Local Improvements, Water and other Charges.....	\$ 485,601.26	\$ 484,007.33
Business Tax	265,517.24	260,476.17
Provincial Supplementary Revenue Tax.....	90,813.02	90,418.09
	<u>\$ 841,931.52</u>	<u>\$ 834,901.59</u>
	<u>\$3,293,723.65</u>	<u>\$3,291,882.80</u>

TAX COLLECTIONS.

The collection of current taxes (including discount) for 1924 was \$2,720,196.52, being 82.63% of the year's levy, the highest so far to date, and this is all the more satisfactory when it is reflected that it was obtained in the face of a pronounced depression in business over a large part of the year. The collections of arrears

were also well maintained, being \$744,087.78 for the period. The following figures represent the levy and collections of current taxes and arrears, including sales of land and redemptions for the past three years:

	Total Levy	Collections Arrears	Collections Current	Collections Total	Percent. to Levy
1922	\$3,366,180.44	\$760,432.58	\$2,695,777.57	\$3,456,210.15	102.67
1923	3,293,723.65	782,070.19	2,649,494.10	3,431,564.29	104.19
1924	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24

It will thus be seen that for the third year in succession the City has collected, in toto, more than the year's requirements, to the extent of:

1922	\$ 90,029.71
1923	137,840.64
1924	172,401.50

A total for the three years of \$400,271.85

This surplus over current requirements was, unfortunately, not available, as it should have been, for the reduction of the City's indebtedness, but had of necessity to be used by the Administration for current expenses to help bridge the gap between the amount levied for, and the amount collected, a difference of about \$650,000.00 each year.

The year 1924 witnessed the innovation of the Instalment plan for the collection of taxes, in the place of one payment as hitherto. This plan would seem to be the more preferable, two particular reasons in its favour being that the smaller payments, spread over definite periods, are more readily negotiated, by the majority of taxpayers, and the first payment, being early in the year, would obviate such large borrowings from the Bank, and thus save a big expense in interest. To illustrate the latter point, the first payment of taxes in 1924 was on 30th June, at which date the bank overdraft was \$1,374,957.06, and the charges thereon for the six months amounted to \$40,505.73. The City has such heavy Debenture obligations to meet during the first two or three months in addition to ordinary expenses, as to make it imperative in the interests of economy to fix the first payment of Taxes each year at the earliest possible date.

TAX ARREARS AND TAX SALE LANDS.

Tax Arrears.

The amount of Tax Arrears outstanding as at 31st December last was \$1,780,309.26 as compared with \$2,341,306.53 as at 31st December, 1923, \$708,490.84 of the latter amount automatically passing to Tax Sale Lands account on the expiry of the 1922 Caveat.

Tax Sale Lands.

The net amount of Tax Arrears against Lands forfeited to the City during the past year was \$708,490.84, making a total (after deducting Reserve of \$1,990,804.18) of \$5,036,854.96 as at 31st December, 1924, similar figures for a year ago being \$5,611,681.40.

During this period the Land Department effected sales, including exchanges, to the extent of \$130,282.50, less Commissions \$6,472.55, leaving \$123,809.95 Net, the book value of these Lands and Improvements being \$129,420.07, leaving a difference of only \$5,610.12, to be charged against the Special Reserve, as against \$49,470.17 in 1923. The assessed value of such Tax Sale Lands is \$9,878,805.00.

COST OF ADMINISTRATION.

The Expenditures under the control of Council for 1924 amounted to \$1,328,683.07, as compared with \$1,358,825.45 for 1923, a decrease of \$30,142.38. It will be seen from the following summary that there has been little variation for the past five years:

	1920	1921	1922	1923	1924
Departmental ...	\$1,011,544.07	\$1,006,453.93	\$1,002,305.11	\$1,000,424.63	\$ 948,175.30
Miscellaneous ...	106,557.43	127,430.97	192,148.54	196,989.44	231,543.47
Hospitals, Grants & Donations ..	180,936.31	174,746.17	188,927.50	161,411.38	148,964.30
	<u>\$1,299,037.81</u>	<u>\$1,308,631.07</u>	<u>\$1,383,381.15</u>	<u>\$1,358,825.45</u>	<u>\$1,328,683.07</u>

GENERAL REVENUE AND EXPENDITURE.

The result of the operations for the year was a deficit of \$192,454.17, the first time the City has had an adverse balance on Revenue Account since 1913. There were quite a number of factors which contributed to this end, as shown by the summary of Revenue and Expenditure following.

Even allowing for the loss of the Service Tax (\$50,000.00) and decreased penalties due to the institution of the instalment plan for collecting taxes, it is obvious that the mill rate for the past year should have been struck at a higher figure.

A new source of Revenue in the 1924 accounts is the tax on the Gas Franchise, amounting to \$23,786.00, plus \$3,682.67 for the City's share on sales of Gas (1% on the gross sales). With the increasing use of gas, this will produce more revenue each year, as the scale increases yearly by half of one per cent. until the ninth year, and then remains at 5% for the balance of the Franchise period.

The usual amount of \$65,000.00 was allowed by the Board of Sinking Fund Trustees, and applied in reduction of the General Debenture Charges. As will be noted from the Sinking Fund Board's Report for 1924, this contribution is likely to be decreased, due to the causes stated therein.

A Summary of the Estimated and Actual Revenue and Expenditure is as follows:

EXPENDITURE		
Estimated		Actual
\$ 175,337.00	Departmental Expenditures:	\$ 183,179.94
19,800.00	Departmental Administration	17,850.73
242,690.00	Children's Shelter and Probation Work.....	7,546.82
36,348.00	Exhibition Grounds & Buildings, and Amusements	238,610.12
10,628.00	Fire Protection (Inc. Water for Hydrants).....	35,736.86
150,600.00	Health and Cemeteries.....	8,874.99
89,700.00	Markets	144,066.68
20,300.00	Police Protection	87,898.28
117,700.00	Public Works	24,249.26
15,350.00	Parks and Boulevards.....	111,602.27
65,000.00	Street Cleaning and Scavenging.....	15,658.31
	Sewer Maintenance and Operation.....	72,901.04
	Street Lighting	
\$ 943,453.00		\$ 948,175.30
190,000.00	Miscellaneous	231,543.47
116,800.00	Hospitals, Grants and Donations.....	148,964.30
\$1,250,253.00	Total Controllable Expenditure.....	\$1,328,683.07
1,052,598.81	Debenture Debt Charges (Gen. & Local Impts.)....	1,001,368.37
150,000.00	Bank Interest, Discount and Exchange.....	215,795.93
\$2,452,851.81	Total Municipal Expenditure.....	\$2,545,847.37
635.00	Net Surplus for Year.....	
\$2,453,486.81		\$2,545,847.37

REVENUE		
\$3,340,945.02	Gross Tax Yield.....	\$3,291,882.80
	Deduct:	
\$1,150,000.00	Public School District No. 7.....	\$1,150,000.00
130,000.00	Separate School District No. 7.....	130,000.00
44,000.00	Public Library Board.....	44,000.00
\$1,324,000.00		\$1,324,000.00
	Discount on Current Taxes.....	33,912.48
144,772.12	Water and other Frontage Charges....	144,772.12
90,418.09	Provincial Suppl. Revenue Tax.....	90,418.09
\$1,559,190.21		1,593,102.69
\$1,781,754.81	Net Levy for Mun. & Debn. Debt Purposes.....	\$1,698,780.11
198,339.00	Departmental Fees, etc.....	\$ 223,195.29
57,500.00	Sundry Revenue, Rentals, etc.....	14,867.86
29,144.00	Net Revenue Surplus (1923).....	29,143.83
386,749.00	Civic Utilities—Net Surplus.....	387,406.11
\$ 671,732.00		654,613.09
\$2,453,486.81	Total Current Revenue.....	\$2,353,393.20
	Net Deficit for Year.....	192,454.17
\$2,453,486.81		\$2,545,847.37

CIVIC UTILITIES.

The net contribution from the Utilities towards reduction of taxes in 1924 was \$387,406.11, the highest surplus so far recorded. The surpluses and deficits for the past three years were as under:

Surplus:	1922	1923	1924
Electric Light	\$118,628.71	\$ 78,581.56	\$125,952.64
Power House	93,043.51	21,275.12	109,347.90
Telephone	96,796.88	103,678.65	122,895.02
Waterworks	46,814.40	54,549.96	65,026.60
	\$355,283.50	\$258,085.29	\$423,222.16
Deduct Deficit:			
Street Railway	5,476.66	32,806.00	35,816.05
Net Surplus	\$349,806.84	\$225,279.29	\$387,406.11

These results have been achieved while operating at rates and tariffs in no case higher than in any other Western city, and after providing in full for amortization of capital indebtedness, and putting aside large sums for Depreciation and Obsolescence. The total at the credit of the latter account is now \$675,704.45, and the fact that this sum is not represented by cash, but by arrears of taxes, is not the fault of the Utilities themselves, but is due to the stress under which succeeding administrations have been placed through non-collection of taxes, when this money had to be used by them to carry on the general business of the City. It is regrettable that some of this fund is not immediately available, as it could be used very advantageously for betterments which are urgently needed. As a case in point, the Telephone Department has set aside the sum of \$249,464.48, which, if available in cash, would be more than sufficient to pay for the installation of new two wire equipment for the whole of the South Side, thus freeing the three wire equipment now in use there for the extensions to the North Side plants, which are so necessary, and having the further advantage of not being subject to capital charges, which in itself is equal to about \$22,000.00 per annum. (An adverse vote on this issue was given when the question of selling debentures to cover this work was submitted to the Burgesses in 1922.) The Street Railway Department could also utilize some of its Depreciation Funds very profitably in renovating both track and rolling stock. We are hopeful that beginning with the current year, we will be able to set aside each year's overhead Depreciation in a separate Bank Account, so that the contributions from now on at least, will be available for the renewals most urgently required.

GENERAL.

Strathcona (University) Hospital.

Debentures to the amount of \$150,000.00, shown in the Balance Sheet as being still receivable from the Governors of the University, are now in the possession of the City Treasurer, having been received subsequent to the closing of the Books for 1924.

Swimming Pools.

The West End and Borden Park Swimming Pools were completed during the year at a total cost of \$51,452.93, and form part of the current assets of the City, having been constructed from the Guarantee Deposit of \$50,000.00 forfeited by the Edmonton Power Company, and the balance of \$1,452.93 charged to operating account. From the statement of Revenue and Expenditure here following (which takes no account of interest on the money invested, \$1,500.00 each pool), it will be seen that the benefits

derived from this investment are not pecuniary. It is submitted that the Pools should not be kept open after Labor Day, as the losses sustained in September neutralize so seriously the returns of the earlier months.

	Expenditure	Revenue	Deficit
South Side Pool.....	\$ 6,734.31	\$ 5,017.78	\$1,716.53
West End Pool.....	9,125.57	7,236.50	1,889.07
Borden Park Pool.....	4,740.31	4,566.55	173.76
	<u>\$20,600.19</u>	<u>\$16,820.83</u>	<u>\$3,779.36</u>

Exhibition Grounds and Buildings.

As at March 1st, 1924, the care of the Grounds and Buildings was transferred from the Amusement Department to the Exhibition Association, and resulted in a marked saving to the City, the deficits for the past three years being:

1922	\$10,251.30
1923	11,148.82
1924	7,546.82

The estimated deficit in the 1925 budget is only \$4,500.00.

Service Tax.

Estimated to yield \$50,000.00, this tax produced \$21,143.16 up to the time that it was declared invalid, and in accordance with your ruling, this has since been returned to the payers. The estimated revenue from this source in 1925 is \$35,000.00 at a collection cost of \$5,000.00, or slightly less than 15%. This tax was offered by the Provincial Government in 1921, as a substitute for Income Tax, but has signally failed to take it place, the revenue from the latter tax during the three years it was in operation being \$477,112.50 collected at a cost of less than 5 per cent.

The audit of the books and accounts of the undermentioned Institutions has been completed for the year, and reports made to the respective Boards. Certified Statements of Accounts are appended to this Report.

Edmonton Public School District No. 7.
 Edmonton R. C. Separate School District No. 7.
 Edmonton Hospital Board.
 Edmonton Public Library Board.
 Edmonton Board of Public Welfare.
 Edmonton Exhibition Grounds and Building (Capital Account).
 Edmonton Exhibition Association Ltd. (Current Account).

Respectfully submitted,

J. HODGSON,
City Comptroller and Auditor.

Edmonton, 28th April, 1925.

CITY AUDITORS' REPORT

Edmonton, Alta., April 29th, 1925.

TO THE MAYOR AND COUNCIL
OF THE CITY OF EDMONTON,
EDMONTON, ALBERTA.

GENTLEMEN,—We have completed the audit of the Books and Accounts of the City of Edmonton for the year 1924, and have attached to the General Balance Sheet of the City our Certificate as to the accuracy of the same.

BALANCE SHEET—CAPITAL SECTION.

The Net Debenture Debt of the City—General, Special and Utility—has risen during the year from \$20,409,208.04 to \$20,942,839.37, an increase of \$533,631.33. The amount of City Bonds redeemed during the year has been \$305,696.60 and the amount of Bonds sold has been \$1,621,719.53, causing an increase in the Gross Debt of \$1,316,022.93, while there has been an increase of \$782,391.60 in the Sinking Fund, leaving an increase as before stated, of \$533,631.33 in the Net Debt.

The foregoing figures include the Debentures issued under the Short Term Loan Consolidation By-law No. 24.

BALANCE SHEET—CURRENT SECTION.

The Floating Debt of the City as at December 31st, 1924, compares with that of the year 1923 as follows:

	As at 31st Dec., 1923	As at 31st Dec., 1924
Bank Overdraft	\$ 455,591.00	\$ 175,495.01
Accounts and Bills Payable.....	531,338.89	614,353.53
Short Term Loans.....	5,370,270.44	4,790,368.72
	<u>\$6,357,200.33</u>	<u>\$5,580,217.26</u>

being a reduction during the year of \$776,983.07.

Considering the Balance Sheet as a whole there has therefore been a reduction in the total Debt of the City—Capital and Floating combined—of \$243,351.74.

GENERAL REVENUE AND EXPENDITURE ACCOUNT.

This Account shows a deficit for the year 1924 of \$192,454.17. The Actual Revenue fell short of the estimated by the sum of \$100,093.61, and the total expenditures exceeded the estimated by \$92,360.56.

SINKING FUND.

The Books recording the transactions with the Sinking Fund have been carefully audited. The Securities representing the various investments have been exhibited to us and found in order.

During the year there has been paid into the Fund:

On Account of year 1920 Instalments.....	\$ 24,486.35
" " " " 1921 "	33,466.79
" " " " 1922 "	68,577.09
" " " accumulated Interest on Notes.....	65,000.00
	<u>\$191,530.23</u>

The Note given by the City to the Board for the year 1923 instalments has been held unreduced during the year 1924.

As at December 31st, 1924, there is owing by the City to the Fund on Demand Notes:

On Year 1920 Instalments.....	\$ 156,770.67
" " 1921 "	831,606.22
" " 1922 "	448,081.15
" " 1923 "	615,215.33
" " 1924 "	457,985.55
Accrued Interest	76,799.56
	<u>\$2,586,458.48</u>

The Surplus earnings of the Fund for the year have been \$74,156.75. The Surplus brought forward from the year 1923 is \$106,354.86, making a total of \$180,511.61. The City of Edmonton has been credited with the sum of \$65,000.00, and the balance of \$115,511.61 has been carried forward.

We have carefully checked the amount required to be on hand as at December 31st, 1924, and find that the amount recorded in the Books, viz., \$8,273,813.64, is correct. The amount actually in the Fund (inclusive of the City's Notes for \$2,586,458.48) is \$8,504,325.25. The sum of \$115,000.00 stands at the credit of Investment Reserve Account, leaving a Surplus of \$115,511.61.

All Interest falling due upon the investments has been placed upon the Books, and all collections are duly accounted for. The amount of interest collected upon Mortgage Loans during the year has been \$79,435.44.

An examination of the Schedules attached to the Balance Sheet shows that the Redemption Value of the Securities exceeds the Book Value by the sum of \$178,574.83.

GENERAL.

We find that the audit of the various Utilities and Departments of the City has been completed by the audit staff of the Comptroller's Department, and we certify that the Statements submitted herewith represent the position as shown by their Books and are in accordance with the Books of the Comptroller's Department.

Respectfully submitted,

JAMES A. HENDERSON & Co., C.A.,

Auditors.

GENERAL BALANCE SHEET
AND
STATEMENTS OF ACCOUNT
AS AT
31st December, 1924.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Lands, Buildings and Other Properties—

Bridges	\$ 681,946.63	
Buildings	1,582,554.72	
Equipment, Instruments, etc.....	38,497.64	
Fire Dept. Property and Equipment.....	308,832.30	
Hospitals and Children's Shelter.....	1,245,985.43	
Libraries	62,500.00	
Paving, Sidewalks and Improvements.....	1,667,730.20	
Police Dept., Buildings and Equipment.....	71,737.73	
Sewers	4,958,241.51	
Sites, Parks and Real Estate.....	1,488,098.73	
Street Extensions	8,242.00	
Sundry Properties, Bonuses, etc.....	881,586.55	
	<u>\$12,985,953.44</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	2,469,678.32	
		<u>\$10,516,275.12</u>

Public Utilities—

Electric Light and Power.....	\$ 1,065,255.50	
Less Depreciation (Sinking Fund and Redemption)	435,696.29	
		\$ 629,559.21
Power House	\$ 2,494,857.53	
Less Depreciation (Sinking Fund and Redemption)	1,097,662.30	
		\$ 1,397,195.23
Street Railway	\$ 3,093,605.46	
Less Depreciation (Sinking Fund and Redemption)	1,423,355.91	
		\$ 1,670,249.55
Telephone Department	\$ 2,293,500.80	
Less Depreciation (Sinking Fund and Redemption)	895,988.67	
		\$ 1,397,512.13
Waterworks	\$ 2,867,388.76	
Less Depreciation (Sinking Fund and Redemption)	406,484.45	
		\$ 2,460,904.31
		<u>\$ 7,555,420.43</u>

Local Improvements (Property Share)—

Boulevards	\$ 17,679.05	
Cinder Walks	106,220.54	
Concrete Walks	441,387.20	
Plank Walks	137,210.65	
Street Grading	40,853.42	
Street Paving	2,453,553.48	
Sewers	1,159,216.91	
Street Improvements	84,340.94	
Whiteway Lighting	37,782.99	
	<u>\$ 4,478,245.18</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,690,655.15	
		<u>\$ 2,787,590.03</u>

Unexpended Debenture Funds—

Cash in Bank.....	285,685.92
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Boyle Bequest—Amount on Deposit in Bank.....	450.00
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Debentures Receivable—

University of Alberta re transfer of Strathcona Hospital...	150,000.00
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Carried Forward.....\$21,295,421.50

EDMONTON

AS AT 31ST DECEMBER, 1924.

CAPITAL LIABILITIES

Debentures Issued—

General	\$13,247,982.34	
Less Sinking Fund Investment.....	2,521,112.95	
Net General Debenture Debt.....	\$10,726,869.39	
Deduct Issues applicable to Short Term Loans	1,080,359.00	
		\$ 9,646,510.39

Public Utilities—

Electric Light and Power.....	\$ 1,111,100.97	
Less Sinking Fund Investment.....	435,696.29	
		\$ 675,404.68
Power Plant	\$ 2,457,212.28	
Less Sinking Fund Investment.....	1,066,745.23	
		1,390,467.05
Street Railway	\$ 3,066,840.19	
Less Sinking Fund Investment.....	1,362,222.47	
		1,704,617.72
Telephone Department	\$ 2,304,817.48	
Less Sinking Fund Investment.....	891,925.71	
		1,412,891.77
Waterworks Department	\$ 2,854,335.06	
Less Sinking Fund Investment.....	387,038.76	
		2,467,296.30
Net Public Utilities Debenture Debt.....		7,650,677.52
Local Improvements (Property Share).....	\$ 4,289,876.30	
Less Sinking Fund Investment.....	1,609,072.23	
		2,680,804.07
Net Local Improvement Debt.....		2,680,804.07
		\$19,977,991.98
Less Surplus from Sinking Fund Investment.....		115,511.61
		\$19,862,480.37
Balance of Refunding Debentures Unapplied.....		5,603.50
Boyle Bequest to Children's Shelter.....		450.00
Accounts Payable Dominion Government re Hospital Loan.....		60,000.00
Capital Surplus		1,366,887.63

Carried Forward.....\$21,295,421.50

CONSOLIDATED BALANCE

Brought Forward.....\$21,295,421.50

CURRENT ASSETS

Cash on Hand.....	\$	9,990.00	
Tax Arrears as per Tax Rolls—			
General Taxes	\$	1,717,210.08	
Business Tax	\$123,893.48		
Less Reserve	75,000.00		
		48,893.48	
Income Tax	\$ 21,990.97		
Less Reserve	7,785.27		
		14,205.70	
Tax Sale Lands Forfeited to City.....	\$	7,027,659.14	1,780,309.26
Less Reserve	1,990,804.18		
		5,036,854.96	
Accounts Receivable—			
Sundry Debtors	\$157,573.38		
Less Bad Debts Reserve.....	7,339.68		
		\$ 150,233.70	
Land Dept.—Rents Receivable.....		5,337.19	
“ “ Agree. Recv. (Land Sales)		42,658.12	
Wadhurst Park Sewer, Mtnc., etc.....		312.00	
Boulevards, Mtnc., etc.....		4,300.00	
		202,841.01	
Inventories—			
Stores and Loose Tools, per Inventories.....		318,811.30	
Expenditures Pending Capitalization.....		209,370.62	
Deferred Assets and Suspense—			
Portage Avenue Extension.....	\$	23,111.14	
Athabasca Avenue Opening.....		1,197.14	
Interest and Exchange Suspense.....		21,324.85	
Sundries		5,030.50	
Discount on Short Term Loan, Re- funding Issues		37,459.00	
		88,122.63	
Net Revenue Account, Deficit 1924, per Revenue State- ment		192,454.17	7,838,753.95

\$29,134,175.45

Edmonton, Alberta.

We hereby certify that we have audited the books of Account and Vouchers of the City of Edmonton for the year to December 31st, 1924, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1924, as shown by the Books of the City.

JAMES A. HENDERSON & CO., C.A.,
Auditors.

SHEET.—*Continued.*

Brought Forward.....\$21,295,421.50

CURRENT LIABILITIES

Bank Overdraft, Imperial Bank of Canada.....\$ 175,495.01

Short Term Loans, Per Schedule—

Short Term Debentures issued against		
Tax Arrears	\$ 2,477,000.00	
Less amount deposited towards Re-		
demption	273,089.76	
	<u>\$ 2,203,910.24</u>	
Demand Notes, Sinking Fund Trustees	2,586,458.48	4,790,368.72
Short Term Loan Consolidation, Applicable to Tax		
Arrears		1,080,359.00

Accounts Payable—

Sundry Creditors	\$ 177,440.36	
Guarantee Deposits	111,536.93	
Interest and Exchange Accrued.....	70,872.71	
Public School Board.....	360.37	
Service Tax to be Refunded.....	21,143.16	
		381,353.53

Bills Payable 233,000.00

Accrued Debenture Interest and Redemption..... 197,202.86

Sundries—

Suppl. Rev. Tax Arrears, Contingent		
on Collections	\$ 111,854.09	
Penalties (Est.)	8,500.00	
Commutation of Taxes.....	26,500.48	
Unclaimed Expenditures	9,005.16	
Pound Sales	2,182.87	
Surplus Cash	6,290.72	
Paving Plant	51,183.28	
Disc. Local Imp. Debns.....	4,779.86	
Outstand. St. Rly. Tickets.....	1,000.00	
Suspense Miscellaneous	5,159.05	
Tax Sale Redemp. Susp.....	1,472.28	
License Refunds Susp.....	543.00	
Telephone Rentals paid in advance....	3,287.61	
Fire Loss Claims.....	14,855.58	
		246,613.98

Sundry Reserves—

For Deprecn., Obsol. and Renewals....\$	726,439.48	
Beechmount Cemetery Improvements..	2,029.97	
Insurance Reserve	5,891.40	
	<u>734,360.85</u>	7,838,753.95
		<u>\$29,134,175.45</u>

J. HODGSON,

City Comptroller and Auditor.

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE

Appropn.	Departments—	Actual
\$.....	Exhibition Grounds and Buildings.....	\$ 7,546.82
30,608.00	Assessor	30,598.55
1,500.00	Auditors	1,500.00
8,876.00	Building Inspector	10,099.09
19,800.00	Children's Shelter, Inc. Prob.....	17,850.73
7,249.00	City Clerk	7,162.06
10,811.00	Commissioners	9,830.11
15,110.00	City Hall Maintenance.....	16,123.38
10,874.00	Comptroller	9,438.48
274,538.00	Engineer's	268,197.43
10,000.00	“ Damage Claims	23,965.11
203,315.00	Fire	198,965.12
39,375.00	“ Water for Hydrants	39,645.00
36,348.00	Health and Cemeteries.....	35,736.86
23,865.00	Land	23,835.21
9,190.00	Legal	9,127.90
10,628.00	Markets	8,874.99
145,884.00	Police	140,120.90
5,214.00	“ License Branch	5,168.46
4,716.00	Pound	3,945.78
65,000.00	Street Lighting	72,901.04
5,552.00	Treasurer's	5,764.20
5,000.00	Sundry Administration Expenses.....	1,778.08

\$ 943,453.00

Carried Forward.....\$ 948,175.30

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1924.

REVENUE

Estimated	Departments—		Actual
\$ 300.00	Assessor	\$ 139.31	
4,400.00	Building Inspector	5,515.48	
60,300.00	Engineer's	62,831.42	
750.00	Fire	758.65	
3,225.00	Health and Cemeteries	3,141.80	
60,000.00	Land	70,931.20	
46,000.00	License	49,508.25	
16,564.00	Markets	16,219.30	
5,000.00	Police	12,779.86	
1,800.00	Pound	1,370.02	
		<hr/>	\$ 223,195.29

\$ 198,339.00

Carried Forward.....\$ 223,195.29

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE—Continued.		Actual
Appropn.	Brought Forward.....	\$ 948,175.30
\$ 943,453.00	Miscellaneous—	
25,000.00	Taxes on Sundry Properties.....	\$ 26,199.75
6,000.00	Voters' Lists	4,043.13
1,257.00	Messenger's Salary and Transportation..	1,305.82
6,000.00	Election Expenses	3,221.78
300.00	Council Expenses	272.43
2,500.00	Tax Refunds	204.49
250.00	Tax Adjust. and Cancellations.....	12,840.18
10,000.00	Protection of Rly. Crossings.....	9,604.50
750.00	Special Advertising	803.35
250.00	Charter Amendments	340.70
1,100.00	Printing Annual Report.....	1,137.75
2,400.00	Comfort Stations	2,908.93
200.00	Fees, Municipal Unions	200.00
300.00	Deputy Mayor's Allow. as Commr.....	694.80
1,000.00	Legal Claims and Miscell.....	833.97
2,000.00	Operation of Mayor's Car.....	1,458.08
500.00	Delegates' Expenses	256.25
27,000.00	Widowed Mothers' Allowance.....	24,535.25
3,000.00	Mentally Defective Children.....	3,094.18
200.00	Entertainment and Receptions.....	1,870.45
7,000.00	Patients, Alberta Sanatorium.....	7,079.50
1,104.00	Switchboard Operation	1,185.23
300.00	Claims Agent Salary (Portion).....	300.00
85,000.00	Local Impt. Levies on Properties acquir- ed by City.....	105,492.74
500.00	Alterations, Civic Block	
1,930.00	Taxes and Extn. Golf Links.....	3,856.80
500.00	Special Reports, etc.....	232.00
250.00	Memorial Day Service.....	101.44
\$ 186,591.00		\$ 214,073.50
	Contingencies—	
	Assessment Appeals	\$ 689.30
	New Hay Market.....	713.91
	Service Tax	2,728.89
	Civic Census	2,733.30
	Band Concerts	528.00
	Bridge, Mellon Estate.....	390.00
3,409.00	Widening 127th Avenue.....	1,094.15
	Miscellaneous	174.81
	Bailiff and Collector's Salary and Trans- portation	1,372.35
	Board Utility Comm. Fees.....	230.00
	Freight Rates Enquiry.....	1,442.75
	Pigeon Lake Water Investigation.....	226.95
	Flotation of Debentures	5,145.56
		\$ 17,469.97
\$ 190,000.00		\$ 231,543.47
	Grants—	
\$ 50,000.00	Hospital Board	\$ 76,343.01
7,000.00	Misericordia Hospital	7,000.00
10,500.00	General Hospital	10,500.00
35,000.00	Welfare Board	35,000.00
500.00	Sisters of Charity.....	500.00
400.00	Catholic Women's League.....	400.00
75.00	Salvation Army	75.00
700.00	Y. W. C. A.....	700.00
700.00	Beulah Home	700.00
1,000.00	Children's Aid Society.....	1,000.00
400.00	Ruthenian Home and School.....	400.00
300.00	Edmonton Bonspiel	300.00
600.00	G. W. V. A.....	600.00
700.00	Y. M. C. A.....	900.00
1,400.00	Victorian Order of Nurses.....	1,400.00
100.00	Horticultural Society	100.00
50.00	Red Cross Society	50.00
350.00	Press Club and Reporters' Room.....	350.00
1,000.00	Baby Clinic Room.....	1,000.00
150.00	Next of Kin Home.....	145.27
\$ 110,925.00		
\$ 1,133,453.00	Carried Forward.....	\$ 137,463.28 \$1,179,718.77

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1924.

REVENUE—Continued.			
Estimated			Actual
\$ 198,339.00	Brought Forward.....	\$	223,195.29
	Miscellaneous—		
10,000.00	Civic Block Rents.....	\$ 10,772.43	
47,500.00	(Sundries	412.76	
	(N. W. Utilities Ltd. Tax.....	3,682.67	
\$ 57,500.00			\$ 14,867.86
50,000.00	Service Tax		
29,144.00	Net Revenue Surplus.....		29,143.83
	Contribut'n by Utility Depts. as Taxes—		
	Surplus:		
165,504.00	Electric Light	\$ 125,952.64	
72,514.00	Power House	109,347.90	
120,305.00	Telephone	122,895.02	
56,990.00	Waterworks	65,026.60	
\$ 415,313.00		\$ 423,222.16	
	Deficit:		
28,564.06	Street Railway	35,816.05	
\$ 386,749.00			\$ 387,406.11
\$ 721,732.00			\$ 654,613.09
	Assessment—		
\$ 2,456,519.60	Municipal and School Taxes.....	\$ 2,456,981.21	
337,598.81	Specal Frointage Tax.....	337,598.81	
127,753.48	Water Frontage and Arrears.....	127,753.48	
2,470.94	Boulevard Maintenance	2,470.94	
324.00	Wadhurst Park Sewer.....	324.00	
430.94	Whiteway Lighting	430.94	
13,792.76	Sanitary Tax	13,792.76	
1,636.40	Prism Lights and Coal Shutes.....	1,636.40	
90,418.09	Supplementary Revenue Taxes.....	90,418.09	
260,000.00	Business Tax (Less Reserve).....	260,476.17	
\$ 3,290,945.02		\$ 3,291,882.80	
	Less:		
\$ 1,150,000.00	Public School Board.....	\$ 1,150,000.00	
130,000.00	Separate School Board.....	130,000.00	
44,000.00	Public Library	44,000.00	
127,753.48	Water Frontage	127,753.48	
2,470.94	Boulevard Mtnee.	2,470.94	
324.00	Wadhurst Park	324.00	
430.94	Whiteway Lighting	430.94	
13,792.76	Sanitary Tax	13,792.76	
90,418.09	Supplementary Revenue	90,418.09	
	Discount on Taxes.....	33,912.48	
\$ 1,559,190.21		\$ 1,593,102.69	
\$ 1,731,754.81			\$ 1,698,780.11
<hr/>			
\$ 2,453,486.81	Carried Forward.....	\$	2,353,393.20

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE—Continued.		Actual
Appropn.		
\$ 1,133,453.00		
\$ 110,925.00	Brought Forward.....\$	137,463.28 \$1,179,718.77
Grants—Continued.		
\$ 1,650.00	Transportation Disabled Soldiers.....\$	1,756.25
400.00	St. Mary's Home for Boys.....	306.46
1,700.00	Community League Rinks.....	1,700.00
125.00	Ruthenian Convent	125.00
2,000.00	Miscellaneous	47.60
	Newsboys' Band	300.00
	Gyro Club	750.00
	University Hospital Patients.....	5,479.87
	Xmas Decorations, Jasper Avenue.....	664.75
	Xmas Dinner, Unemployed.....	125.00
	University Hospital, Welfare Nurse.....	115.00
	Edmonton Cricket Club.....	100.00
	Poultry Show	31.09
\$ 116,800.00		148,964.30
\$ 1,250,253.00		\$ 1,328,683.07
Interest, Discount and Exchange—		
	Short Term Loans.....\$	288,493.44
	Bank Loans and Overdraft.....	60,354.13
	Bills and Accounts Payable.....	3,146.21
	Sinking Fund Suspense.....	14,326.75
	Exchange and Commission.....	24,535.53
	Disc. Sale of Debentures.....	53,490.18
	Utility Depts., Balances.....	24,883.14
	Portage Avenue Extension.....	4,815.49
	Commutation of Taxes.....	1,715.60
	Interest and Premium, By-law 48.....	4,179.17
	Sundries	120.41
	Excise Stamps	3,031.20
	Tax Roll Interest Adjustment.....	1,029.58
		\$ 484,120.83
Less Credits:		
	Penalties added to Tax Rolls..\$229,454.45	
	Tax Arrears Coll. Deposits....	8,906.82
	Tax Sale Lands Agreements....	1,217.53
	Capital Account Earnings.....	11,385.26
	Accts. Pay. Disct.....	922.46
	Accts. Receivable	550.81
	Disct. L. Imp. Debns.....	5,709.65
	School Boards	10,115.76
	Sundries	62.16
		\$ 268,324.90
\$ 150,000.00		\$ 215,795.93
\$ 1,400,253.00		\$ 1,544,479.00
Debenture Interest and Redemption—		
\$ 715,000.00	General	\$ 661,269.81
337,598.81	Special	340,098.56
\$ 1,052,598.81		\$ 1,001,368.37
\$ 2,452,851.81		\$ 2,545,847.37
635.00	Surplus	
\$ 2,453,486.81		\$ 2,545,847.37

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1924.

REVENUE—Continued.

Estimated		Actual
\$ 2,453,486.81	Brought Forward.....	\$ 2,353,393.20
..... Deficit		192,454.17

\$ 2,453,486.81

\$ 2,545,847.37

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON

LAND DEPARTMENT.

PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES
DURING YEAR 1924.

By Gross Sales and Exchanges:	Sales	Exchanges	Total
Land	\$ 66,475.10	\$ 60,437.40	\$126,912.50
Buildings	3,370.00	.....	3,370.00
	\$ 69,845.10	\$ 60,437.40	\$130,282.50
Less Commissions on Sales:			
Agents' Sales	\$ 565.70		
Departmental Sales	5,906.85		
			6,472.55
To Cost of Tax Sale Lands Sold:			\$123,809.95
1. Tax Arrears and Penalties—			
Original Arrears at Tax Sale.....	\$ 77,001.83		
Arrears subsequent to Tax Sale.....	50,482.67		
Penalties on Arrears.....	318.88		
	\$127,803.38		
2. Tax Sale Costs, etc.—			
Legal Cost on Property Sold.....	\$ 1,110.00		
Departmental Charges on Redemptions.....	506.69		
	\$ 1,616.69		
Gross Cost of Property Sold.....	\$129,420.07		
Loss on Property Sales Charged to Reserve for Un-			
collectible Arrears			5,610.12
	\$129,420.07		\$129,420.07

SUMMARY OF REVENUE AND EXPENDITURES FOR YEAR 1924.

EXPENDITURES	
Rented Buildings—	
Insurance	\$ 951.49
Maintenance	3,686.31
	\$ 4,637.80
Tax Sale Buildings—	
Insurance	\$ 1,152.99
Maintenance	7,463.59
	8,616.58
	\$ 13,254.38
Balance to General Revenue Account.....	48,221.58
	\$ 61,475.96
REVENUE	
Rented Buildings	\$ 16,089.74
Tax Sale Buildings.....	45,386.22
	\$ 61,475.96

DEPARTMENTAL ADMINISTRATION FOR YEAR 1924.

EXPENDITURES	
To Departmental—	
Salaries	\$ 8,332.06
Printing, etc.	1,414.67
Transportation	750.00
Telephone Rents	77.60
Miscellaneous	6.50
	\$ 10,580.83
REVENUE	
By Commissions—	
Land Sales	\$ 5,906.85
Redemptions	506.69
Rents Collected	3,041.70
	\$ 9,455.24
Debit Balance to General Revenue Account.....	1,125.59
	\$ 10,580.83

S. B. FERRIS,
Superintendent.

CITY OF EDMONTON

EXHIBITION GROUNDS AND BUILDINGS

(Including Amusements and Borden Park)

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1924.

EXPENDITURES

Exhibition Grounds and Buildings.....	\$ 15,846.54
Amusements	1,037.52
Arena, Hockey and Skating.....	7,761.20
Arena, Basketball	1,389.03
Swimming Pool	5,166.21
Open Air Rink.....	294.01
Bad Debts written off.....	316.30
Fire Loss Inventory.....	639.37
	<u>\$ 32,450.18</u>

REVENUE

Stable Rents	\$ 638.90
Grants for Bands.....	700.00
Borden Park Catering Concession.....	595.00
Miscellaneous	30.00
Amusements	840.65
Arena Hockey and Skating.....	14,399.39
Arena, Basketball	2,772.87
Swimming Pool	4,566.55
Open Air Rink Catering Concession.....	360.00
	<u>\$ 24,903.36</u>
Balance charged to General Revenue Account.....	7,546.82
	<u>\$ 32,450.18</u>

SUMMARY OF PUBLIC LIABILITY AND PROPERTY DAMAGE CLAIMS PAID DURING 1924 (EXCLUSIVE OF WORKMEN'S COMPENSATION ALLOWANCES).

Total Claims Filed in 1924.....\$70,201.59

Claims Admitted and Settled:	Claim & Costs	Total Paid
General Miscellaneous—		
J. A. McCaffray, Costs in re Rea vs. Constable Derby \$	175.00	
Portion of Claims Agent's Salary.....	300.00	
		<u>\$ 475.00</u>
Amusements Department—		
Dixon vs. City of Edmonton, Award and Costs.....		10,201.73
Engineer's Dept. (Inc. Streets & Sidewalks)—		
Personal and Damage Claims.....	\$13,263.38	
Portion of Claims Agent's Salary.....	500.00	
		<u>13,763.38</u>
Fire Department—		
Personal and Damage Claims.....		14.85
Electric Light & Power—		
Personal and Damage Claims.....		68.52
Street Railway Department—		
Personal and Damage Claims.....	\$ 6,028.12	
Portion of Claims Agent's Salary.....	1,000.00	
		<u>7,028.12</u>
Telephone Department—		
Personal and Damage Claims.....		37.70
Waterworks Department—		
Personal and Damage Claims.....		313.25
		<u>\$31,902.55</u>

CITY OF EDMONTON

STATEMENT OF ASSESSMENT AND TAXATION, 1924.

Total Assessment	\$75,246,080.00
Exemptions	13,746,465.00
Net Assessment	61,499,615.00
Net Assessment for Municipal Purposes	61,065,375.00
School Assessment—Public	54,003,230.00
School Assessment—Separate	7,487,535.00

(a) Tax Arrears from 1923—

Dec. 31st, 1923, Tax Arrears Outstanding as per Tax Rolls..	2,399,186.25
Against Lands forfeited to City.....	6,422,446.70

(b) Arrears per Tax Rolls as above.....\$ 2,399,186.25

Add Interest Penalties Accruing.....	234,454.45
“ Re-instatement Tax Sale Lands.....	33,740.18
“ Sundry Adjustments in Rolls.....	26,490.49

\$ 2,693,871.37

Less Taxes and Penalties transferr-	
ed to Lands forfeited to City.....	\$708,490.84
Cancellations and Sundry Adjust.....	14,463.14

\$ 722,953.98

\$ 1,970,917.39

(c) Tax Levy 1924—

Municipal and School Taxes.....	\$ 2,456,981.21
Special Frontage Taxes.....	337,859.46
Water Frontage and Arrears.....	127,753.48
Boulevard Maintenance	2,470.94
Wadhurst Park Sewer.....	324.00
Whiteway Lighting	170.29
Sanitary Tax	13,792.76
Prism Lights and Coal Shutes.....	1,636.40
Supplementary Revenue Tax.....	90,418.09
Business Tax (Net).....	260,476.17

\$ 3,291,882.80

\$ 5,262,800.19

Less Collections—

Arrears of Taxes.....	\$ 679,509.14
Current Taxes	\$2,686,295.95
Add Discount	33,900.57

2,720,196.52

\$ 3,399,705.66

Arrears 31st Dec., 1924, as per Tax Rolls.....\$ 1,863,094.53

(d) Lands Forfeited to City:

Lands forfeited as at Dec. 31st, 1923.....	\$ 6,422,446.70
Less Transfers to Tax Rolls.....	\$ 33,740.18
“ Sales per Land Dept. (Net).....	64,578.64
“ Loss on Land Dept. Sales charg-	
ed to Reserve	5,610.12

\$ 103,928.94

\$ 6,318,517.76

Add Tax Sale Costs.....\$ 650.54

“ Taxes and Penalties transferred
from Tax Rolls.....

708,490.84

\$ 709,141.38

\$ 7,027,659.14

Less Reserve for Uncollectible Taxes.....1,990,804.18

\$ 5,036,854.96

STATEMENT OF ASSESSMENT AND TAXATION, 1924—(Continued)

(e) Analysis of Collections—

Arrears: General Taxes	\$ 641,756.92	
Business Taxes	37,147.13	
Income Taxes	605.09	
	<u>\$ 679,509.14</u>	
Sales and Redemptions against Lands forfeited to City.....	64,578.64	\$ 744,087.78
Current: General Taxes	\$ 2,477,078.90	
Business Taxes	209,217.05	
	<u>\$ 2,686,295.95</u>	
Add Discount	33,900.57	\$ 2,720,196.52
	<u>\$ 2,720,196.52</u>	
Total Collections		<u>\$ 3,464,284.30</u>

(f) Analysis of Tax Arrears Outstanding Dec. 31st, 1924—

1. As per Tax Rolls:		
General Taxes	\$ 1,717,210.08	
Business Taxes	\$123,893.48	
Less Reserve	75,000.00	
	<u>48,893.48</u>	
Income Taxes	\$ 21,990.97	
Less Reserve	7,785.27	
	<u>14,205.70</u>	
	<u>\$ 1,780,309.26</u>	
2. Against Lands forfeited to City.....	\$ 7,027,659.14	
Less Reserve for Uncollectible Taxes.....	1,990,804.18	
	<u>\$ 5,036,854.96</u>	

FINANCIAL REPORT

31

CITY OF EDMONTON ASSESSMENT AND TAXATION STATISTICS.

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL	
			Municipal	Debentures	School		Protestant	R. Catholic
					Levied by School District	R. Catholic		
1892	\$ 673,694.00	\$ 6,200.07	8.00 Mills	.....	2.50 Mills	5.00 Mills	8.00 Mills	
1893	964,005.00	13,877.72	7.50 "	1.33 Mills	4.00 "	5.20 "	11.33 "	
1894	988,950.00	18,982.73	10.00 "	2.05 "	4.00 "	5.20 "	16.05 "	
1895	1,131,780.00	18,034.72	10.00 "	2.33 "	4.50 "	5.20 "	12.83 "	
1896	994,761.00	14,582.27	5.01 "	3.29 "	6.00 "	5.33 "	14.30 "	
1897	788,630.00	15,913.74	3.00 "	5.85 "	7.00 "	7.00 "	15.85 "	
1898	1,030,858.00	20,696.37	3.40 "	3.55 "	4.05 "	7.00 "	17.00 "	
1899	1,188,249.00	21,588.84	6.60 "	3.33 "	5.60 "	7.70 "	15.50 "	
1900	1,244,731.00	28,216.19	9.00 "	5.25 "	5.25 "	10.75 "	19.50 "	
1901	1,385,912.00	33,389.11	9.50 "	4.50 "	7.50 "	8.50 "	21.50 "	
1902	1,724,420.00	37,252.58	8.00 "	4.00 "	7.50 "	8.50 "	19.50 "	
1903	3,208,100.00	54,824.70	8.00 "	2.00 "	6.50 "	5.00 "	16.50 "	
1904	3,959,648.00	75,695.52	8.25 "	2.25 "	6.50 "	4.50 "	17.00 "	
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	4.00 "	2.50 "	16.00 "	
1906	17,046,798.00	192,548.89	7.25 "	7.75 "	2.50 "	2.50 "	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	2.83 "	13.33 "	
1908	22,535,210.00	375,377.03	8.00 "	4.60 "	3.70 "	3.70 "	14.50 "	
1909	25,584,990.00	482,506.37	9.98 "	4.08 "	3.44 "	3.44 "	17.50 "	
1910	30,105,110.00	563,494.88	8.90 "	3.90 "	4.20 "	4.20 "	17.00 "	
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.06 "	2.20 "	2.20 "	12.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	171,361,830.00	3,358,662.33	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	
1916	132,474,845.00	3,283,613.63	6.70 "	7.55 "	5.75 "	5.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	
1919	79,685,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	35.30 "	
1920	79,191,550.00	4,541,280.61	17.99 "	11.35 "	15.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.16	12.10 "	12.15 "	15.65 "	14.55 "	39.90 "	38.80 "
1922	62,928,880.00	3,366,180.44	9.40 "	11.45 "	18.85 "	16.70 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "	19.25 "	18.50 "	40.00 "	39.25 "
1924	61,065,375.00	3,291,882.80	7.65 "	11.78 "	21.57 "	17.50 "	41.00 "	36.93 "

THOS. WALKER,
City Assessor.

CITY OF EDMONTON

CAPITAL ACCOUNT.

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR
ENDING DECEMBER 31st, 1924.

RECEIPTS

Jan. 1:		
Balance Unexpended	\$	212,495.89
July 1:		
Debenture Issues per schedule.....		1,621,719.53
Dec. 31:		
Sale of Property, By-law 472.....		4,000.00
		<u>\$ 1,838,215.42</u>

DISBURSEMENTS

Dec. 31:		
Sewer Construction	\$	176,435.86
Sewer Catch Basins and Services.....		13,000.00
Boulevards		2,634.79
Concrete Walks		2,261.03
Cinder Walks		103,126.39
Cinder Grading		16,110.20
Street Grading		2,694.88
Plank Walks and Crossings.....		19,703.54
Street Widening, 122nd Street.....		1,158.71
Street Paving		61,731.00
Bridges		10,652.96
Lane Openings		200.00
Electric Light Extensions.....		38,167.16
Engineer's Equipment		3,544.06
Hospital Extensions		133,579.60
Hospital Equipment		8,792.33
South Side Market Building.....		142.54
Scale House, Market Building.....		87.60
Norwood Boulevard Widening.....		23,110.52
Power Plant Extensions.....		13,631.03
Parks Extensions		2,914.65
Street Improvement and Fences.....		2,992.73
Sewage Disposal Plant.....		47,977.48
Telephone Dept., Extensions.....		3,426.54
Waterworks Dept., Extensions.....		54,932.47
Redemption Series "N" Notes.....		456,518.05
" " "H" "		209,411.95
" By-law 27-1920		107,529.00
" " 48-1921		37,000.00
		<u>\$ 1,553,467.07</u>

Less Credits:

Street Railway Department.....	\$887.57	
Fire Department	50.00	
	<u>\$</u>	937.57
		<u>\$ 1,552,529.50</u>
Unexpended Balance per Balance Sheet.....		<u>\$ 285,685.92</u>

CITY OF EDMONTON

STATEMENT OF UNSOLD DEBENTURES AS AT 31st DECEMBER, 1924.

No. of By-law	Purpose	Period Years	Interest Rate	Amount
58-24	Plank Walks, Special.....	5	5½%	\$ 391.95
59-24	Plank Walks, Boulevards and Grading, Special.....	8	5½%	31,409.70
60-24	Bituminous Sidewalks and Surfacing, Special.....	10	5½%	35,732.41
61-24	Sewer Extensions, Special.....	40	5½%	32,056.80
62-24	Concrete Sidewalks, Special.....	20	5½%	4,958.92
75-24	Sewer Extensions, General.....	40	5½%	20,000.00
76-24	101st St. Subway, C.N.R., General.....	40	5½%	238,000.00
77-24	109th St. Bridge, C.N.R., General.....	40	5½%	33,000.00
78-24	Saskatchewan Avenue, Widening, General.....	20	5½%	7,000.00
84-24	Sewer Extensions, General.....	40	5½%	59,400.00
				\$461,949.78

CITY OF EDMONTON

ANALYSIS OF UNEXPENDED DEBENTURE FUNDS AS
AT DECEMBER 31st, 1924.

By-law.	Purpose	Amount
45-24	Bridges	\$ 2,075.59
21-22	Sundry Improvements	1,646.33
472	Closing Clark Street	4,000.00
44-24	Electric Light Department	45,845.47
45-24	Public Works Equipment	6,125.44
477	Fire Department Equipment	3,859.51
75-06	G.T.P. Right-of-Way	3,375.00
68-24	Bituminous and Cinder Walks (Special)	9,050.80
21-22	Market Building, South Side	134.57
45-24	Markets Scale House	1,912.40
21-23	Norwood Boulevard Widening	1,889.48
46-23	Plank Crossings (General)	694.52
66-24	Plank Sidewalks (Special)	592.45
67-24	3	111.79
44-24	Paving (General)	1,311.00
20-22	Premium—Refunding Debentures	5,603.50
559	Parks, Various	4,085.35
554	" Exhibition Grounds	701.02
20-23	Hospital Extensions	1,848.43
45-24	" Equipment	18,707.67
12-24	Redemption Dominion Gov't. Loan re Royal Alex. Hospital	60,000.00
45-24	Street Improvements	604.28
45-24	Street Protection Fences	852.99
49-24	Sewage Disposal Plant	21,950.52
48-24	Sewer Extensions, Calder	14,132.64
19-21	Street Railway Department	40,557.37
44-24	Telephone Extensions	19,026.00
21-22	"	8,599.81
46-24	Waterworks Department	6,391.99
		<u>\$285,685.92</u>

SPECIAL RESERVE FOR DEPRECIATION AND
RENEWALS.

Public Utilities—

Electric Light Dept. Depreciation and Re-	
newals	\$168,821.51
Underground Construction	86,204.75
	<u>\$255,026.26</u>
Power Plant Department	9,833.48
Street Railway	119,321.02
Telephone	249,464.48
Waterworks	42,059.21
	<u>\$675,704.45</u>

Miscellaneous—

Engineer's Dept., Plant and Equipment	\$ 6,494.78
Fire Department Equipment	2,509.17
Police	24,637.60
Stores	14,273.48
Civic Garage	1,250.00
Markets	500.00
Miscellaneous	1,070.00
	<u>\$ 50,735.03</u>
	<u>\$726,439.48</u>

CITY OF EDMONTON

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION, DECEMBER 31st, 1924.

No. By-law	Purpose	Amount Expended	Suspense and Pending Assessment	Over-Expended and Unprovided for by By-law	Expended under By-law. Deben- tures Unsold
76-24	101st Street Subway.....	\$ 14,816.57	\$	\$	\$ 14,816.57
59-24	Boulevards	14,734.46	.....	.....	14,734.46
62-24	Concrete Walks	1,776.67	.....	.....	1,824.38
60-24	Cinder Walks	37,888.23	452.29	.....	35,732.41
59-24	Street Grading	2,995.71	2,155.82	.....	2,995.71
61-24	Paving	3,634.54	.....	.....	3,634.54
58-24	Paving Alberta Avenue.....	18,673.44	11,762.88	6,910.56	.....
59-24	Plank Walks	391.95	.....	.....	.....
59-24	Widening 122nd Street.....	13,058.97	.....	.....	13,058.97
78-24	Saskatchewan Drive Widening.....	939.24	939.24	.....	.....
61-24	Sewer Construction	1,593.97	.....	.....	1,593.97
84-24	"	32,056.80	.....	.....	32,056.80
75-24	"	59,400.00	.....	.....	59,400.00
	"	7,410.07	.....	.....	7,410.07
		\$209,370.62	\$ 15,310.23	\$ 6,910.56	\$187,149.83

CITY OF EDMONTON

STATEMENT OF SHORT TERM LOANS AS AT DECEMBER 31st, 1924.

Date of Maturity	Form & Series of Issue	By-law	In Favor of	Security	Interest Rate	Interest Dates	Amount
On Demand	Demand Note	.....	Sinking Fund Trustees	1920 Tax Arrears	6%	.....	\$ 156,770.67
"	"	.....	"	"	6%	.....	831,606.92
"	"	.....	"	"	6%	.....	448,081.15
"	"	.....	"	"	6%	.....	615,245.33
Oct. 1, 1929	Series "I"	26-1919	Sundry Persons	Consolidated	6%	.....	534,785.11
"	"	26-1919	Sink. Fund Trustees)	Tax Arrears	.....	.....	\$ 971,000.00
Dec. 30, 1926	" "O"	51-1921	"	1919 Tax Arrears	5½%	Apr. 1-Oct. 1	2,145,000.00
Dec. 1, 1929	" "P"	86-1924	"	1918 " "	5½%	June 30-Dec. 30	180,000.00
						June 1-Dec. 1	152,000.00
							\$5,063,458.48
							273,089.76
							\$4,790,368.72

Deduct Tax Arrears Collections to date and transferred to the Sinking Fund Trustees towards redemption of Debentures issued in security.....

CITY OF EDMONTON

SUMMARY OF DEBENTURES SOLD DURING 1924.

Date of Issue	By-law No. of	Purpose	Interest	Maturity	Selling Price	Par Value	Discount or Premium	Net Proceeds
Mar. 1, 1924	44-21	Cinder Walks & Grading, Spec.	5 1/2 %	Mar. 1, 1929	100.12	\$ 23,235.50	\$ 27.98 P.	\$ 23,264.38
"	46-21	Plank Walks	5 %	" 1, 1932	100.19	597.15	1.33 P.	598.38
"	12-24	Short Term Loan Redemption	5 1/2 %	" 1, 1924	94.50	(896,000.00)	48,950.00	841,050.00
"	21-23	Sewer Construction	5 1/2 %	" 1, 1934	94.50	54,000.00	1,275.00	23,825.00
"	20-23	Norwood Boulevard	5 1/2 %	" 1, 1934	94.50	55,000.00	5,225.00	58,775.00
"	28-23	Hospital Extensions	5 1/2 %	" 1, 1944	94.50	20,000.00	1,100.00	18,900.00
"	43-23	Concrete Walks, St. Widening, Spec.	5 1/2 %	" 1, 1944	94.50	3,419.74	188.09	3,231.65
"	45-23	Alberta Ave., Paving, Gen.	5 1/2 %	" 1, 1944	94.50	60,000.00	3,300.00	56,700.00
"	41-23	Cinder Walks, Spec.	5 1/2 %	" 1, 1934	94.50	53,754.63	1,896.50	31,498.13
"	46-23	Sidewalks & Crossings, Gen.	5 1/2 %	" 1, 1934	94.50	10,000.00	550.00	3,350.00
July 1, 1924	38-22	Grading, Plank Walks, Spec.	5 %	July 1, 1932	100.18	3,723.14	6.11 P.	3,734.85
Sept. " 26, 1923	40-23	Cinder Walks	5 1/2 %	Sept. 26, 1929	98.167	30,655.54	561.93	30,074.61
"	42-23	Plank Walks, Boulevards, Spec.	5 1/2 %	" 26, 1932	97.19	11,291.47	317.23	10,974.13
July " 1, 1924	44-24	Utility Departments	5 1/2 %	July 1, 1944	95.13	104,500.00	5,089.16	93,400.84
"	44-24	Street Paving	5 1/2 %	" 1, 1944	95.13	3,042.00	148.14	2,893.86
"	46-24	Bridges, Equipmt., Hospitals.	5 1/2 %	" 1, 1934	95.62	51,660.00	2,262.71	43,397.29
"	46-24	Waterworks Dept.	5 1/2 %	" 1, 1964	94.36	45,133.00	2,545.50	42,587.50
"	47-24	Catch Basins & Services	5 1/2 %	" 1, 1944	95.13	13,000.00	733.20	12,266.80
"	49-24	Sewage Disposal Plant	5 1/2 %	" 1, 1944	95.13	25,000.00	1,217.50	23,782.50
"	66-24	Plank Walks	5 1/2 %	" 1, 1932	97.044	2,673.20	79.02	2,594.18
"	67-24	3 Plank Walks	5 1/2 %	" 1, 1929	97.983	1,009.81	20.27	989.54
"	48-24	Sewer Extensions	5 1/2 %	" 1, 1964	94.36	86,000.00	4,850.40	81,149.60
"	68-24	Bituminous & Cinder Walks	5 1/2 %	" 1, 1934	95.62	37,771.92	1,654.42	36,117.50
"	7-24	Sewer Extensions	5 1/2 %	" 1, 1964	95.13	1,312.48	63.92	1,248.56
"	8-24	"	5 1/2 %	" 1, 1964	95.13	43,932.95	2,139.54	41,793.41
					\$1,621,719.53		\$84,191.87	\$1,537,527.66
Treasury Notes. Dec. 31, 1924	86-24	1918 Tax Arrears	5 1/2 %	Dec. 1, 1929	100.00	\$ 152,000.00	.....	\$ 152,000.00

CITY OF SINKING BALANCE SHEET As At

ASSETS

GENERAL ACCOUNT:

Cash on Hand and in Bank.....\$ 107,861.86

Investments—

Dominion of Canada War Loan Bonds.....\$ 413,431.78
 Bonds Guaranteed by Dominion of Canada..... 163,830.16
 Bonds of and Securities Guaranteed by the Provinces
 of Canada 1,137,641.37
 Debentures of Municipalities in Canada..... 778,820.51
 Debentures of School Districts in Canada..... 144,212.12
 City of Edmonton Debns. bought off Market..... 425,235.05
 City of Edmonton Debns. bought from the City..... 406,477.30
 City of Edmonton Short Term Debentures..... 1,452,687.89

First Mortgages over Real Estate (Less Reserve)....\$4,922,336.18
 Real Estate acquired (Less Depreciation)..... 758,763.57
 Balance Receivable on Agreements of Sale..... 31,059.97
 1,027.36

Total Investments\$5,713,187.08
 Interest due and accrued, Less Reserve..... 86,218.13
 Bills Receivable (City of Edmonton):

Year 1920 Instalments.....\$ 156,770.67
 " 1921 " 831,606.22
 " 1922 " 448,081.15
 " 1923 " 615,215.33
 " 1924 " 457,985.55

Accrued Interest on above..... 76,799.56

Rents and Accounts Receivable..... 2,586,458.48
 10,599.70

\$8,504,325.25

SPECIAL TRUST ACCOUNT:

Cash in Bank and on Hand—

(a) Year 1918 Tax Arrears Account.....\$ 8,513.93
 (b) Year 1919 Tax Arrears Account..... 5,946.56
 (c) Consolidated Arrears Account..... 258,629.27

\$ 273,089.76

COMPARATIVE PROFIT AND LOSS ACCOUNT FOR

	1924	1923
To Expenses	\$ 1,494.54	\$ 1,367.11
" Board Fees	570.00	600.00
	<u>\$ 2,064.54</u>	<u>\$ 1,967.11</u>
" Surplus for year.....	74,156.75	102,528.94
	<u>\$ 76,221.29</u>	<u>\$ 104,496.05</u>
To Amount credited to City of Edmonton.....	\$ 65,000.00	\$ 65,000.00
" Balance at credit at Dec. 31st, 1924.....	115,511.61	115,511.61

\$ 180,511.61

Audited and found correct,
 JAMES A. HENDERSON & CO., C.A.,
 City Auditors.

EDMONTON

FUND BOARD.

31ST DECEMBER, 1924.

GENERAL ACCOUNT:

LIABILITIES

Sinking Fund Instalments with accumulations at 5% per annum
to 31st Dec., 1924, as follows:Schedule No. 1—
General Debt Debentures.....\$2,521,112.95Schedule No. 2—
Public Utility Debentures:
Electric Light and Power.....\$ 435,696.29
Power House 1,066,745.23
Street Railway 1,362,222.47
Telephone 891,925.71
Waterworks 387,038.76
4,143,628.46Schedule No. 3—
Special Debt Debentures..... 1,609,072.23Total funds required to be provided..... 8,273,813.64
Investment Reserve Account..... 115,000.00
Surplus Earnings 115,511.61

\$8,504,325.25

SPECIAL TRUST ACCOUNT:

Debenture Redemption—

(a) Year 1918 Tax Arrears Debentures.....\$ 8,513.93
(b) Year 1919 Tax Arrears Debentures..... 5,946.56
(c) Consolidated Tax Arrears Debentures..... 258,629.27
\$ 273,089.76

YEARS ENDED 31ST DECEMBER, 1923 AND 1924.

By Interest Earnings for Year—	1924	1923
Mortgages, Debentures and Guaranteed Stocks..	\$ 312,596.47	\$ 298,285.91
Bank and City of Edmonton.....	150,342.71	125,910.99
Gross Interest Earnings for Year.....	\$ 462,939.18	\$ 424,196.90
Deduct Interest requirements for year.....	383,489.14	351,194.59
Excess Interest Earnings.....	\$ 79,450.04	\$ 73,002.31
By Exchange Account.....	26.31	1,442.63
" Profit on Sale of Securities.....	6,024.89	32,573.88
" Profit on Sale of Real Estate.....	.....	13,123.09
Deduct Potter Building, Loss on Operation.....	\$ 85,501.24	\$ 120,141.91
Reduction of Invest. towards Par (net).....	613.09	519.18
	8,666.86	15,126.68
	\$ 76,221.29	\$ 104,496.05
By Surplus as at Dec. 31st, 1923.....	\$ 106,354.86	
" Surplus for year 1924 brought down.....	74,156.75	
	\$ 180,511.61	

F. BARNHOUSE,
Treasurer.

CITY OF SINKING

ABSTRACT STATEMENT OF RECEIPTS AND

RECEIPTS

GENERAL ACCOUNT:

Cash on Hand and in Bank as at Jan. 1st, 1924.....	\$	160,096.40
Received on account of year 1920 Taxes.....	\$	24,486.35
" " " " " 1921 " 		33,466.79
" " " " " 1922 " 		68,577.09
" " " " accumulated Int. on notes..		65,000.00
		<hr/>
Interest on Bonds, Debentures and Guaranteed Stocks.....		191,530.23
" " Mortgages (see Rental Accts. also).....		263,152.04
" " Bank Balances		62,376.62
Principal returned from Invest. matured:		<hr/>
Bonds	\$	227,360.28
Mortgages		24,000.00
		<hr/>
Investments realized		251,360.28
Received on account of agreement of Sale of foreclosed property		243,108.79
Rents Collected:		850.00
McLeod Building		29,039.00
West Building		1,059.00
Potter Building		985.20
Armstrong Building		7,060.84
Exchange		26.31
		<hr/>
		\$1,219,143.57

SPECIAL ACCOUNT:

1918 Tax Arrears Debentures—

Cash in Bank and on Hand as at Jan. 1, 1924.....	\$	83,727.20
Taxes Collected		35,698.32
Interest Earnings		1,088.41
		<hr/>
	\$	120,513.93

1919 Tax Arrears Debentures—

Cash in Bank and on Hand as at Jan. 1, 1924.....	\$	8,590.95
Taxes Collected		26,970.21
Interest Earnings		385.40
		<hr/>
	\$	35,946.56

Consolidated Arrears Account—

Interest Earnings	\$	3,641.86
Cash in Bank and on Hand as at Jan. 1, 1924.....		233,916.77
Taxes Collected		273,070.64
		<hr/>
	\$	510,629.27

EDMONTON

FUND BOARD.

DISBURSEMENTS FOR YEAR TO DECEMBER 31st, 1924.

DISBURSEMENTS

GENERAL ACCOUNT:

Bonds and Debentures purchased.....	\$ 929,082.45
Accrued Interest on above.....	11,497.79
Payments to protect Mortgage Investments.....	11,957.70
Redemption of City Debentures.....	69,800.00
Board Fees	570.00
Expenses	1,494.54
McLeod Building Expenses Account.....	12,216.86
West Building Expenses Account.....	1,005.33
Ross Building Expenses Account.....	553.59
Potter Building Expenses Account.....	2,219.92
Armstrong Building Expenses Account.....	5,800.53
Repairs to rented house (Receivable).....	83.00
City of Edmonton—From Surplus (See Receipts).....	65,000.00
Cash on Hand and in Bank as at Dec. 31st, 1924.....	107,861.86

\$1,219,143.57

SPECIAL ACCOUNT:

Debentures Redeemed from New York Funds.....	\$ 1,000.00
Debentures Redeemed	111,000.00
Cash in Bank and on Hand as at Dec. 31, 1924.....	8,513.93
	<u>\$ 120,513.93</u>

Debentures Redeemed	\$ 30,000.00
Cash in Bank and on Hand as at Dec. 31, 1924.....	5,946.56
	<u>\$ 35,946.56</u>

Debentures Redeemed	\$ 252,000.00
Cash in Bank and on Hand as at Dec. 31, 1924.....	258,629.27
	<u>\$ 510,629.27</u>

CITY OF EDMONTON GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1924.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
Former Town of Edmonton									
137	May 6, 1897	Bridge Bonus	\$ 25,000.00	May 6 Nov. 6	5	30	\$	\$ 376.30	\$ 21,245.52
220)									
254)	Nov. 15, 1904	Sewers	21,000.00	Nov. 15	4½	40	6,155.94	.....	.....
285)	Nov. 15, 1904	Bonus to C.N.R. Co.	25,000.00	Nov. 15	4½	40	7,327.84	.....	.....
237	Aug. 8, 1904	Sewers	10,000.00	Aug. 8	4½	40	.....	82.78	2,791.57
276									
City of Edmonton									
7	Oct. 1, 1906	Bonus G.T.P. Ry. Co.	95,000.00	Oct. 1	4½	40	25,090.98	.....	.....
23	Oct. 1, 1906	Cement Walks	8,000.00	Oct. 1	4½	20	6,848.29	.....	.....
24	Oct. 1, 1906	Market Site	30,000.00	Oct. 1	4½	20	25,681.10	.....	.....
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4½	40	11,541.84	.....	.....
66	Oct. 1, 1906	Isolation Hospital	11,500.00	Oct. 1	4½	20	9,844.43	.....	.....
75	Nov. 1, 1906	G.T.P. Right-of-Way	75,000.00	Nov. 1	4½	40	18,818.25	.....	.....
80	Oct. 1, 1906	Sewers	26,837.71	Oct. 1	4½	40	6,733.89	.....	.....
86	Jan. 1, 1907	Fairgrounds	60,000.00	Jan. 1	4½	40	13,869.98	.....	.....
87	Jan. 1, 1907	Inclinator	45,000.00	Jan. 1	4½	20	35,490.17	.....	.....
89	Jan. 1, 1907	Paving	50,000.00	Jan. 1	4½	20	39,433.51	.....	.....
104	Oct. 1, 1907	Fire Hall	18,673.33	Apr. 1 Oct. 1	1 5 30	281.05	.....	281.05	7,352.97
107	Oct. 1, 1907	Isolation Hospital	5,133.33	Apr. 1 Oct. 1	1 5 20	155.24	.....	155.24	4,061.40
106	Oct. 1, 1907	Sundry Purposes	31,698.33	Apr. 1 Oct. 1	1 5 30	477.10	.....	477.10	12,481.94
142	Oct. 1, 1907	Sewers	15,854.83	Apr. 1 Oct. 1	1 5 40	131.25	.....	131.25	3,433.83
143	Oct. 1, 1907	Sewers	199,967.20	Apr. 1 Oct. 1	1 5 40	1,655.36	.....	1,655.36	45,308.34
167	Apr. 1, 1908	Isolation Hospital	5,000.00	Apr. 1 Oct. 1	1 5 20	151.21	.....	151.21	3,711.51
169	Apr. 1, 1908	Paving	57,240.00	Oct. 1 Apr. 1	1 5 20	1,731.08	.....	1,731.08	42,490.15
163	Apr. 1, 1908	Debt Sale Deficit	47,653.33	Oct. 1 Apr. 1	1 5 30	708.22	.....	708.22	17,383.59
172	Apr. 1, 1908	Sewers	188,320.00	Oct. 1 Apr. 1	1 5 30	1,558.94	.....	1,558.94	38,364.89
188	Apr. 1, 1908	Fire Hall Equipment	20,000.00	Oct. 1 Apr. 1	1 5 40	301.02	.....	301.02	7,388.65
198	June 1, 1909	Debt Sale Deficit	39,513.33	Dec. 1 June 1	1 4½ 20	327.10	.....	327.10	7,264.30
203	June 1, 1909	Debt Sale Deficit	4,000.00	Dec. 1 June 1	1 4½ 20	120.97	.....	120.97	2,686.51
213	Dec. 1, 1909	Hay Market Site	36,013.33	June 1 Dec. 1	1 4½ 20	1,089.14	.....	1,089.14	23,598.65
214	Dec. 1, 1909	To Extend Market Site	33,392.54	June 1 Dec. 1	1 4½ 20	1,070.36	.....	1,070.36	23,191.75

FINANCIAL REPORT

43

215	Dec.	1, 1909	Fire Hall Sites.....	3,000.00	June	1	Dec.	1	4 1/2	20	.....	90.73	1,965.87
216	Dec.	1, 1909	Bonus City Hospital.....	45,133.34	June	1	Dec.	1	4 1/2	40	.....	373.62	8,095.31
255	July	1, 1910	City Hall Addition.....	4,000.00	Jan.	1	July	1	4 1/2	20	.....	1,203.87	2,430.29
258	July	1, 1910	Fire Halls and Equipment.....	34,500.00	Jan.	1	July	1	4 1/2	20	.....	1,043.37	20,961.24
262	July	1, 1910	Groat Ravine Bridge.....	17,000.00	Jan.	1	July	1	4 1/2	20	.....	514.12	10,328.67
263	July	1, 1910	Police Signal Service.....	5,000.00	Jan.	1	July	1	4 1/2	20	.....	151.21	3,037.81
268	July	1, 1910	Exhibition Ground Improvements.....	72,566.67	Jan.	1	July	1	4 1/2	20	.....	2,194.60	44,089.38
272	July	1, 1910	Sewer Extension.....	314,106.67	Jan.	1	July	1	4 1/2	20	.....	2,600.22	52,238.26
280	July	1, 1910	High Level Bridge.....	143,080.00	Jan.	1	July	1	4 1/2	40	.....	1,184.44	23,795.33
281	July	1, 1911	Exhibition Buildings.....	73,973.33	Jan.	1	July	1	4 1/2	20	.....	2,237.14	40,619.79
286	July	1, 1911	Street Paving.....	34,553.33	Jan.	1	July	1	4 1/2	20	.....	1,044.98	18,973.72
300	July	1, 1911	Exhibition Buildings.....	175,000.00	Jan.	1	July	1	4 1/2	20	.....	5,292.45	96,095.11
301	July	1, 1911	Exhibition Buildings.....	9,933.33	Jan.	1	July	1	4 1/2	20	.....	300.41	5,454.54
304	July	1, 1911	Addition to City Hall.....	3,406.67	Jan.	1	July	1	4 1/2	20	.....	103.03	1,870.72
313	July	1, 1911	Fire Hall Equipment.....	25,000.00	Jan.	1	July	1	4 1/2	20	.....	756.06	13,737.79
314	July	1, 1911	Civic Stables.....	10,000.00	Jan.	1	July	1	4 1/2	20	.....	302.43	5,491.23
319	July	1, 1911	Street Paving.....	40,000.00	Jan.	1	July	1	4 1/2	20	.....	1,209.70	21,964.54
331	July	1, 1911	Isolation Hospital.....	6,326.66	Jan.	1	July	1	4 1/2	20	.....	191.33	3,474.02
334	July	1, 1911	Warehouse.....	12,220.00	Jan.	1	July	1	4 1/2	20	.....	369.56	6,710.11
281	July	1, 1911	City Hospital Bonus.....	143,566.68	Jan.	1	July	1	4 1/2	40	.....	1,188.46	21,578.89
299	July	1, 1911	East End Bridge.....	156,706.67	Jan.	1	July	1	4 1/2	40	.....	1,297.25	23,554.19
302	July	1, 1911	Jasper Avenue Subway.....	12,450.00	Jan.	1	July	1	4 1/2	40	.....	103.06	1,871.26
303	July	1, 1911	Industrial Sites.....	91,210.00	Jan.	1	July	1	4 1/2	40	.....	755.05	13,709.46
312	July	1, 1911	Parks (Hospital Site).....	35,936.67	Jan.	1	July	1	4 1/2	40	.....	297.91	5,409.15
327	July	1, 1911	Armory Site.....	21,900.00	Jan.	1	July	1	4 1/2	40	.....	181.29	3,291.69
316	July	1, 1911	Fire Hall Sites.....	1,000.00	Jan.	1	July	1	4 1/2	40	.....	8.28	150.34
328	July	1, 1911	Addition to Storage Yards.....	480.00	Jan.	1	July	1	4 1/2	40	.....	3.98	72.27
332	July	1, 1911	Police Station Sites.....	980.00	Jan.	1	July	1	4 1/2	40	.....	8.11	147.25
Former City of Strathcona													
121	Sept.	1, 1906	Sewer System.....	16,000.00	Sept.	1	.....	.....	4 1/2	50	.....	1,977.38	.....
148	July	1, 1906	Bonus C.P. Ry. Co.....	37,000.00	July	1	.....	.....	5	40	.....	8,616.85	.....
207	July	9, 1907	Charter Revenue Deficit.....	30,000.00	July	9	.....	.....	5	20	.....	23,444.36	.....
187	Nov.	5, 1907	Hospital.....	15,000.00	May	5	Nov.	.....	5	40	.....	124.17	3,233.21
188	Nov.	5, 1907	City Hall Site.....	19,000.00	May	5	Nov.	.....	5	20	.....	574.61	14,962.04
189	Nov.	30, 1907	Market Site.....	12,000.00	May	30	Nov.	.....	5 1/2	25	.....	251.43	6,521.63
227	Nov.	5, 1907	Sewers.....	77,000.00	May	5	Nov.	.....	6	25	.....	637.42	16,597.59
252	June	2, 1908	Permanent Improvements.....	5,434.00	Dec.	2	June	.....	25	25	.....	113.86	9,271.87
253	June	2, 1908	Deficit.....	24,018.95	Dec.	2	June	.....	6	25	.....	503.26	12,951.63
254	June	2, 1908	Deficit.....	27,123.00	Dec.	2	June	.....	6	25	.....	568.27	13,837.26
240	Feb.	25, 1908	Sewers.....	11,415.00	Aug.	25	Feb.	.....	5	25	.....	239.17	5,857.66
297	July	13, 1908	Market Building.....	2,650.00	Jan.	13	July	.....	4 1/2	20	.....	80.14	1,763.82
301	July	13, 1908	City Share Cement Walks.....	1,596.55	Jan.	13	July	.....	4 1/2	20	.....	48.58	1,066.21
303	July	13, 1908	Fire Dept. Equipment.....	3,910.00	Jan.	13	July	.....	4 1/2	20	.....	58.85	1,239.65
305	July	13, 1908	Charter Deficit.....	3,399.52	Jan.	13	July	.....	4 1/2	30	.....	163.80	3,606.33
306	July	13, 1908	Street Improvements.....	2,000.00	Jan.	13	July	.....	4 1/2	30	.....	30.10	664.73

CITY OF EDMONTON

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1924—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
308	July 13, 1909	Walks	7,719.42	Jan. 13 July 13	4½	20	.....	233.46	5,155.74
309	July 13, 1909	City Hall Building	12,000.00	Jan. 13 July 13	4½	30	.....	180.62	3,988.52
310	July 13, 1909	City Share Paving	11,018.28	Jan. 13 July 13	4½	20	.....	332.22	7,358.84
312	Aug. 10, 1910	Sewers	34,318.56	Jan. 13 July 13	4½	40	.....	284.10	6,273.90
331	Aug. 8, 1910	Fire Hall	15,000.00	Feb. 10 Aug. 10	4½	30	.....	225.77	4,967.22
332	Feb. 8, 1910	Deficit on Debentures	8,019.88	Aug. 8 Feb. 8	4½	30	.....	120.72	2,471.60
350	Aug. 2, 1910	High Level Bridge	50,000.00	Aug. 8 Feb. 8	4½	40	.....	413.90	8,474.13
351	Aug. 2, 1910	Mill Creek Bridge	15,000.00	Feb. 2 Aug. 2	4½	40	.....	124.18	2,484.10
354	Aug. 2, 1910	Sewers	32,000.00	Feb. 2 Aug. 2	4½	40	.....	264.90	5,299.07
355	Aug. 2, 1910	Street Grading	3,000.00	Feb. 2 Aug. 2	4½	30	.....	45.16	903.38
356	Aug. 2, 1910	Riverside Park Improvements	2,000.00	Feb. 2 Aug. 2	4½	30	.....	60.49	1,210.04
357	Aug. 2, 1910	Fire Hall	2,000.00	Feb. 2 Aug. 2	4½	30	.....	30.11	602.32
358	Aug. 2, 1910	City Share Local Improvements	4,928.00	Feb. 2 Aug. 2	4½	20	.....	149.04	2,981.40
371	Aug. 1, 1911	City Share Concrete Walks	992.85	Feb. 2 Aug. 2	4½	20	.....	30.03	600.72
187	July 1, 1911	Park Site	37,387.00	Jan. 1 July 1	5	40	.....	438.73	5,619.60
372	July 1, 1911	East End Sewer	53,000.00	Jan. 1 July 1	4½	40	.....	579.46	7,966.03
388	July 1, 1911	Hospital	70,000.00	Jan. 1 July 1	4½	40	.....	526.69	10,521.26
389	July 1, 1911	Extension of City Hall Site	3,500.00	Jan. 1 July 1	4½	30	.....	248.34	4,509.11
390	July 1, 1911	Public Works Equipment	1,500.00	Jan. 1 July 1	4½	20	.....	45.37	823.79
391	July 1, 1911	Street Improvements	4,500.00	Jan. 1 July 1	4½	30	.....	67.74	1,229.96
395	July 1, 1911	Market Site	4,500.00	Jan. 1 July 1	4½	30	.....	1,229.96	1,229.96
396	July 1, 1911	City Share Concrete Walks	735.00	Jan. 1 July 1	4½	20	.....	29.23	403.63
397	July 1, 1911	Fire Hall Sites and Equipment	5,500.00	Jan. 1 July 1	4½	30	.....	52.80	1,503.40
398	July 1, 1911	Hospital	50,000.00	Jan. 1 July 1	4½	40	.....	413.90	7,515.19
399	July 1, 1911	Park Improvements	5,000.00	Jan. 1 July 1	4½	30	.....	45.27	1,366.68
City of Edmonton									
358	Apr. 1, 1912	Children's Shelter	36,986.66	Oct. 1 Apr. 1	4½	20	.....	1,118.57	18,472.69
366	Apr. 1, 1912	Improvements Exhibition Grounds and Buildings	104,146.67	Oct. 1 Apr. 1	4½	20	.....	3,149.66	52,015.27
376	Apr. 1, 1912	Street Paving	186,393.33	Oct. 1 Apr. 1	4½	20	.....	5,637.01	99,092.78
379	Apr. 1, 1912	Civic Stable	7,786.67	Oct. 1 Apr. 1	4½	20	.....	235.49	3,889.01
387	Apr. 1, 1912	Additions to Warehouse	15,086.67	Oct. 1 Apr. 1	4½	20	.....	456.26	7,534.94
348	Apr. 1, 1912	Bonus Royal Alexandra Hospital	54,506.66	Oct. 1 Apr. 1	4½	40	.....	451.21	7,451.54

357	Apr.	1, 1912	Land for Street Purposes.....	30,660.00	Oct.	1 Apr.	1	4½	40	.....	253.81	4,191.57
365	Apr.	1, 1912	Police Station Sites.....	39,906.67	Oct.	1 Apr.	1	4½	40	.....	330.35	5,455.58
369	Apr.	1, 1912	Fire Hall Sites.....	4,866.67	Oct.	1 Apr.	1	4½	40	.....	665.37	9,720.14
383	Apr.	1, 1912	Sewer Extensions.....	711,506.67	Oct.	1 Apr.	30	4½	20	.....	499.00	8,307.14
440	Jan.	30, 1912	Cement Walks.....	16,500.00	July	12 Jan.	12	4½	40	.....	538.08	8,978.85
435	Jan.	12, 1912	Industrial Sites.....	65,000.00	July	12 Jan.	12	4½	40	.....	82.78	1,881.34
437	Jan.	12, 1912	Land for Street Purposes.....	10,000.00	July	12 Jan.	12	4½	40	.....	455.30	7,579.63
438	Jan.	30, 1912	Incinerator.....	55,000.00	July	30 Jan.	30	4½	40	.....	206.96	3,453.51
436	Jan.	12, 1912	Public Library, South Side.....	25,000.00	July	12 Jan.	12	4½	40	.....	6,829.18	101,958.47
392)	Jan.	1, 1913	Civic Office Building.....	225,813.34	July	1 Jan.	1	5	20	.....	2,381.30	34,026.01
503)	Jan.	1, 1913	Police Building.....	75,433.33	July	1 Jan.	1	4½	20	.....	632.51	9,324.01
395	Jan.	1, 1913	Civic Office Building Site.....	76,406.67	July	1 Jan.	1	4½	40	.....	217.55	3,244.80
391	Jan.	1, 1913	Parks, 14th Street.....	26,280.00	July	1 Jan.	1	4½	20	.....	1,14.72	219.58
428	Jan.	1, 1913	Bridges, 42nd Street.....	486.67	July	1 Jan.	1	5	40	.....	1,164.30	17,365.75
431	Jan.	1, 1913	Lands for Parks and Driveways.....	140,646.67	July	1 Jan.	1	5	40	.....	543.88	8,112.07
435	Jan.	1, 1913	Storage Yards, South Side.....	65,000.00	July	1 Jan.	1	5	40	.....	2,810.56	41,427.74
461	Jan.	1, 1913	Building for Stores.....	92,933.89	Oct.	1 Apr.	1	5	20	.....	2,767.00	40,785.67
465	Apr.	1, 1913	First Street Market Building.....	91,493.33	Oct.	1 Apr.	1	5	20	.....	4,356.55	64,215.68
468	Apr.	1, 1913	Strathcona Hospital Bonus.....	144,053.33	Oct.	1 Apr.	1	5	20	.....	2,104.68	31,023.05
476	Apr.	1, 1913	Police and Fire Station.....	69,593.33	Oct.	1 Apr.	1	5	20	.....	851.21	12,546.85
479	Apr.	1, 1913	Civic Building Furniture and Fittings.....	28,145.99	Oct.	1 Apr.	1	5	20	.....	4,945.27	72,893.43
481	Apr.	1, 1913	Royal Alexandra Hospital Bonus.....	163,520.00	Oct.	1 Apr.	1	5	20	.....	161.15	2,337.09
470	Aug.	1, 1913	Stores Site.....	19,466.67	Feb.	1 Aug.	1	5	40	.....	40.29	584.31
474	Aug.	1, 1913	Fire Hall Site.....	4,866.67	Feb.	1 Aug.	1	5	40	.....	1,482.57	21,499.89
453	Aug.	1, 1913	Fifth Street Bridge.....	179,093.33	Feb.	1 Aug.	1	5	40	.....	5,390.41	78,174.96
519	Aug.	1, 1913	Sewer Extensions, 1913.....	651,160.00	Feb.	1 Aug.	1	5	40	.....	13,319.88	193,172.93
510)	Aug.	1, 1913	City Share Local Improvements.....	440,433.34	Feb.	1 Aug.	1	5	20	.....	309.08	4,482.46
570)	Aug.	1, 1913	City Share Local Improvements.....	10,220.00	Feb.	1 Aug.	1	5	20	.....	7,908.35	112,813.99
510)	Aug.	1, 1913	City Share Local Improvements.....	955,326.66	June	1 Dec.	1	5	40	.....	2,501.82	35,688.90
519	Dec.	1, 1913	Sewer Extensions, 1913.....	302,220.00	June	1 Dec.	1	5	40	.....	459.27	6,551.56
394	Dec.	1, 1913	Parks, Golf Links.....	55,480.01	June	1 Dec.	1	5	40	.....	2,340.17	33,382.92
406	Dec.	1, 1913	Parks.....	77,380.01	June	1 Dec.	1	5	20	.....	1,928.07	24,858.98
390	Dec.	1, 1913	Isolation Hospital.....	63,753.33	Jan.	1 July	1	5	20	.....	2,384.33	30,741.64
382	July	1, 1914	Fire Equipment.....	78,840.00	Jan.	1 July	1	5	20	.....	868.37	11,196.06
584	July	1, 1914	Exhibition Buildings.....	28,713.33	Jan.	1 July	1	5	20	.....	2,472.64	31,880.24
535	July	1, 1914	Civic Building and Furniture.....	81,760.00	Jan.	1 July	1	5	20	.....	206.05	2,656.64
586	July	1, 1914	Police and Fire Station.....	6,833.34	Jan.	1 July	1	5	20	.....	4,929.54	63,557.54
580	July	1, 1914	Children's Shelter.....	163,000.00	Jan.	1 July	1	5	20	.....	4,665.95	46,044.93
588	July	1, 1914	City Share Paving.....	310,000.00	Nov.	1 May	1	5	30	.....	5,323.18	63,406.21
670)	May	1, 1916	C.P.R. Co. Entrance.....	78,000.00	Jan.	1 July	1	5	20	.....	2,177.47	28,074.56
680)	May	1, 1914	Discount on Debentures.....	72,000.00	Jan.	1 July	1	5	20	.....	2,268.19	29,244.22
567	July	1, 1914	Parks Improvements.....	75,000.00	Jan.	1 July	1	5	20	.....	.....	.....
559	July	1, 1914	City Share Paving and Concrete Walks, 1914.....	75,000.00	Jan.	1 July	1	5	20	.....	.....	.....
574	July	1, 1914	City Share Paving and Concrete Walks, 1914.....	75,000.00	Jan.	1 July	1	5	20	.....	.....	.....

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1924—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
19-1920	Aug. 26, 1920	Swift Sewer	35,500.00	Feb. 26 Aug. 26	6	40	.....	293.87	1,288.66
19-1921	June 1, 1921	Sewers	654,905.51	Dec. 1 June 1	7	20	.....	5,421.41	70,179.55
19-1921	June 1, 1921	Fire Hall Sites	5,840.00	Dec. 1 June 1	7	20	.....	48.35	629.43
19-1921	June 1, 1921	Police Station Sites	24,820.00	Dec. 1 June 1	7	20	.....	205.46	2,659.65
19-1921	June 1, 1921	City Share Paving and Concrete Walks	170,280.00	Dec. 1 June 1	7	20	.....	5,149.71	66,862.42
19-1921	June 1, 1921	Saskatchewan Avenue Drive	45,260.00	Dec. 1 June 1	7	20	.....	1,368.78	17,718.70
48-1921	July 1, 1921	Police and Fire Station	40,000.00	Jan. 1 July 1	7	20	.....	1,269.70	15,591.89
20-1922	Apr. 1, 1922	Refunding Issue, 1922	651,182.13	Oct. 1 Apr. 1	5½	25	.....	2,221.54	4,725.09
21-1922	May 1, 1922	Sundry Public Works	374,766.27	Nov. 1 May 1	5½	30	.....	5,640.77	11,950.10
16-1922	May 1, 1922	Carnegie Library	37,500.00	May 1	6	20	1,019.42	.....	.....
16-1923	May 1, 1923	Fire Equipment and Refunding Issue	419,215.00	Nov. 1 May 1	5½	30	.....	6,309.79	6,520.70
29-1923	May 1, 1923	City Share Paving	38,114.25	Nov. 1 May 1	5½	30	.....	573.67	592.85
19-1921	June 1, 1921	.....	.....	Sink. Fund to Equalize	.....	.....	.....	10,459.10	33,934.37
12-1924	Mar. 1, 1924	Sundry Purposes	890,000.00	Mar. 1 Sept. 1	5½	20	.....	26,915.91	.....
20-1923	Mar. 1, 1924	Royal Alexandra Hospital	95,000.00	Mar. 1 Sept. 1	5½	30	.....	1,429.89	.....
21-1923	Mar. 1, 1924	Widening Norwood Boulevard	25,000.00	Mar. 1 Sept. 1	5½	40	.....	206.96	.....
46-1923	Mar. 1, 1924	City Share Local Improvements	10,000.00	Mar. 1 Sept. 1	5½	10	.....	795.05	.....
45-1923	Mar. 1, 1924	Paving Alberta Avenue	20,000.00	Mar. 1 Sept. 1	5½	20	.....	1,814.56	.....
25-1923	Mar. 1, 1924	Isolation Hospital	60,000.00	Mar. 1 Sept. 1	5½	20	.....	604.85	.....
44-1924	July 1, 1924	Rehabilitating Pavement	3,042.00	Jan. 1 July 1	5½	20	.....	92.00	.....
45-1924	July 1, 1924	Rehabilitating Public Works	51,660.00	Jan. 1 July 1	5½	20	.....	4,107.21	.....
47-1924	July 1, 1924	Sewers	13,000.00	Jan. 1 July 1	5½	40	.....	107.62	.....
49-1924	July 1, 1924	Sewage Disposal Plant	25,000.00	Jan. 1 July 1	5½	20	.....	756.06	.....
48-1924	July 1, 1924	Calder Sewer	86,000.00	Jan. 2 July 2	5½	40	.....	711.92	.....
Less Redeemed			\$13,571,907.36				\$ 241,894.23		\$2,708,361.00
Less Transferred to Special Debt			241,894.23						
Less Transferred to Special Debt			\$13,330,013.13						276,695.94
Less Transferred to Special Debt			82,030.79						\$2,431,665.06
Less Transferred to Special Debt			\$13,247,982.34						89,447.89
Less Transferred to Special Debt									\$2,521,112.95

*The original By-laws Nos. 579, 561, 563, are dated July 1, 1914, for a period of 40 years. By-laws Nos. 574 and 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under By-law No. 19-1921, dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

SPECIAL DEBT DEBENTURES AS AT DECEMBER 31st, 1924.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
234	Nov. 5, 1907	City of Strathcona							
273	Nov. 10, 1908		\$ 9,770.89	May 5 Nov. 5	6	20		\$ 295.50	\$ 7,694.41
298	July 13, 1909		7,608.50	May 10 Nov. 10	6	20		230.10	5,481.63
302	July 13, 1909		35,360.65	Jan. 13 July 13	4½	20		1,069.40	23,616.66
			2,308.69	Jan. 13 July 13	4½	20		69.82	1,541.92
281	Oct. 31, 1904	Town of Edmonton							
		Local Improvements	36,000.00	Oct. 31	5	40	9,852.82		
43	Nov. 1, 1905	City of Edmonton	13,082.52	Nov. 1	4½	40			688.77
42	Nov. 1, 1905		739.77	Nov. 1	5	20		22.37	17,669.48
78	Oct. 1, 1906		20,512.44	Oct. 1	5	20		620.35	8,979.86
79	Oct. 1, 1906		38,084.25	Oct. 1	4½	40		315.27	27,339.27
145	Oct. 1, 1907		34,552.99	Oct. 1	5	20		1,044.98	3,639.78
146	Oct. 1, 1907		16,700.18	Apr. 1	5	40		437.48	10,738.40
172	Apr. 1, 1908		52,848.35	Apr. 1	5	20		4,455.36	109,388.84
175	Apr. 1, 1908		147,320.43	Apr. 1	5	40		584.86	72,424.49
193	Apr. 1, 1909		97,085.41	Apr. 1	4½	20		3,390.96	55,918.48
194	Apr. 1, 1909		132,123.52	Apr. 1	4½	20		2,810.33	56,469.35
274	July 1, 1910		92,926.09	Jan. 1 July 1	4½	20		484.54	9,734.37
276	July 1, 1910		58,581.81	Jan. 1 July 1	4½	40		2,102.80	38,180.57
345	July 1, 1911		69,581.22	Jan. 1 July 1	4½	20		266.82	4,844.65
346	July 1, 1911		32,231.10	Jan. 1 July 1	4½	40		690.80	11,408.27
443	Apr. 1, 1912		22,842.05	Apr. 1	4½	20		355.57	5,872.09
444	Apr. 1, 1912		11,767.24	Apr. 1	4½	20		4,302.94	63,425.42
455	Apr. 1, 1913		142,280.64	Apr. 1	5	20		367.21	5,325.50
454	Aug. 1, 1913		44,359.01	Feb. 1 Aug.	5	40		24,186.10	350,761.15
512	Aug. 1, 1913		799,735.35	Feb. 1 Aug.	5	20		25,889.06	375,468.48
510	Aug. 1, 1913		856,046.66	Feb. 1 Aug.	5	40		815.33	11,824.39
520	Aug. 1, 1913		98,491.69	Feb. 1 Aug.	5	40		868.37	12,593.60
507	Aug. 1, 1913		28,713.33	Feb. 1 Aug.	5	20			

CITY OF EDMONTON

SPECIAL DEBT DEBENTURES AS AT DECEMBER 31ST, 1924—Continued.

CITY OF EDMONTON

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
530	Dec. 1, 1913	"	364,026.67	June 1 Dec.	5	40	.....	3,013.43	42,987.78
627	Apr. 1, 1915	"	40,527.12	Apr. 1 Oct.	5	20	.....	1,225.65	14,021.98
659	Dec. 1, 1918	"	10,000.00	June 1 Dec.	5	20	.....	302.43	3,348.45
12-1918	Dec. 1, 1918	"	2,500.00	June 1 Dec.	5	8	.....	261.80	1,788.06
9-1918	Jan. 1, 1919	"	24,271.27	Jan. 1 July	5	8	.....	2,541.73	14,744.99
13-1918	Jan. 1, 1919	"	3,941.84	Jan. 1 July	5	8	.....	412.80	2,394.72
14-1918	Jan. 1, 1919	"	3,212.46	Jan. 1 July	5	8	.....	335.42	1,951.62
*590	June 1, 1921	"	19,257.07	June 1 Dec.	7	20	.....	1,531.02	12,778.05
19-1921	June 1, 1921	"	37,782.99	June 1 Dec.	7	20	.....	3,003.93	25,071.13
*665	June 1, 1921	"	412,686.49	June 1 Dec.	7	20	.....	12,480.70	104,165.27
19-1921	June 1, 1921	"	71,919.30	June 1 Dec.	7	20	.....	7,531.52	62,858.88
*667	June 1, 1921	"	8,363.20	June 1 Dec.	7	20	.....	252.92	2,110.89
19-1921	June 1, 1921	"	1,465.44	June 1 Dec.	7	20	.....	153.46	1,048.11
12-1918	June 1, 1921	Refunding	9,246.67	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	973.33	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	9,246.67	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	24,333.33	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	12,653.33	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	81,760.00	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	486.67	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	5,840.00	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
43-1921	May 1, 1923	Local Improvements	19,379.87	May 1 Nov.	6	40	.....	160.43	165.77
3-1923	May 1, 1923	"	12,432.69	May 1 Nov.	6	40	.....	102.82	106.27
41-1923	Mar. 1, 1924	"	33,754.63	Mar. 1 Sept.	5 1/2	10	.....	.....	.....
43-1923	Mar. 1, 1924	"	3,419.74	Mar. 1 Sept.	5 1/2	20	.....	.....	.....

*Original By-laws Nos. 590 and 664 are dated July 1, 1917, for a period of 10 years. By-laws Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. By-laws Nos. 667 and 12-1918 are dated July 1, 1917, and December 1, 1918, respectively, for a period of 8 years. They are all consolidated under By-law 19-1921, dated July 1, 1921, and mature in 20 years, but the Sinking Fund is computed in the terms of the original By-law.

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CITY OF EDMONTON

PUBLIC UTILITIES DEBENTURES AS AT DECEMBER 31ST, 1924.
ELECTRIC LIGHT AND POWER DEPARTMENT.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
City of Strathcona									
254	June 2, 1908	Electric Light and Power.....	\$ 19,219.25	June 2 Dec. 2	6	25	\$	\$ 402.69	\$ 9,803.30
304	July 13, 1909	" " " " " " " " " " " "	15,495.00	Jan. 13 July 13	4 1/2	30	.....	232.22	5,150.44
353	Aug. 2, 1910	" " " " " " " " " " " "	10,000.00	Feb. 2 Aug. 2	4 1/2	30	.....	150.51	3,010.81
394	July 1, 1911	" " " " " " " " " " " "	21,500.00	Jan. 1 July 1	4 1/2	30	.....	323.64	5,876.34
City of Edmonton									
166	Apr. 1, 1908	Electric Light and Power.....	41,256.12	Apr. 1 Oct. 1	5	20	.....	1,247.69	30,625.10
203	June 1, 1909	" " " " " " " " " " " "	7,000.00	June 1 Dec. 1	4 1/2	20	.....	211.70	4,701.45
206	June 1, 1909	" " " " " " " " " " " "	42,133.33	June 1 Dec. 1	4 1/2	20	.....	1,274.22	28,298.11
257	July 1, 1910	" " " " " " " " " " " "	30,000.00	Jan. 1 July 1	4 1/2	20	.....	907.28	18,227.19
325	July 1, 1911	" " " " " " " " " " " "	27,960.00	Jan. 1 July 1	4 1/2	20	.....	845.58	15,353.21
378	Apr. 1, 1912	" " " " " " " " " " " "	33,580.00	Apr. 1 Oct. 1	4 1/2	20	.....	1,015.55	16,771.33
479	Apr. 1, 1913	" " " " " " " " " " " "	504.60	Apr. 1 Oct. 1	5	20	.....	15.26	254.92
480	Apr. 1, 1913	" " " " " " " " " " " "	398,580.00	Apr. 1 Oct. 1	5	20	.....	12,054.09	177,677.53
475	Apr. 1, 1913	" " " " " " " " " " " "	60,472.81	Apr. 1 Oct. 1	5	20	.....	1,828.85	26,957.29
551	July 1, 1914	" " " " " " " " " " " "	97,000.00	Jan. 1 July 1	5	20	.....	2,933.53	37,822.60
*551)									
19-1921	June 1, 1921	" " " " " " " " " " " "	23,360.00	June 1 Dec. 1	7	20	.....	706.47	9,108.66
20-1922	Apr. 1, 1922	" " " " " " " " " " " "	1,743.88	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	" " " " " " " " " " " "	4,866.67	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	" " " " " " " " " " " "	29,200.00	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	" " " " " " " " " " " "	54,506.67	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
21-1922	May 1, 1922	" " " " " " " " " " " "	46,622.64	May 1 Nov. 1	5 1/2	30	.....	701.74	1,486.63
24-1923	May 1, 1923	" " " " " " " " " " " "	74,600.00	May 1 Nov. 1	5 1/2	30	.....	1,122.84	1,160.38
24-1923	May 1, 1923	" " " " " " " " " " " "	71,500.00	July 1 Jan. 1	5 1/2	20	.....	.....	.....
44-1924	July 1, 1924	" " " " " " " " " " " "	71,500.00	July 1 Jan. 1	5 1/2	20	.....	.....	.....
			\$1,111,100.97					\$	\$ 392,255.29
								Add Sink. Fund on portion of Debt Refunded.....	43,441.00
									\$ 435,696.29

*Original By-law No. 551 is dated July 1, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19-1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

51

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*Original By-law No. 526 is dated December 1, 1913, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON

PUBLIC UTILITIES DEBENTURES AS AT DECEMBER 31st, 1924.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
20-1922	Apr. 1, 1922	"	8,116.41	Apr. 1 Oct.	5½	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	89,546.63	Apr. 1 Oct.	5½	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	17,426.72	Apr. 1 Oct.	5½	25	.....	.....	.....
21-1922	May 1, 1922	"	181,053.83	May 1 Nov.	5½	30	.....	2,875.73	6,082.28
24-1923	May 1, 1923	"	85,400.00	May 1 Nov.	5½	30	.....	1,285.39	1,328.34
		Less Redeemed	\$2,494,857.53				\$ 37,645.25		\$ 976,095.87
			37,645.25				Add Sinkl. Fund on portion of Debt Refunded	90,649.36	
			\$2,457,212.28						\$1,066,745.23

STREET RAILWAY DEPARTMENT.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
89	Jan. 1, 1907	City of Edmonton	\$ 71,000.00	Jan. 1	4½	20	\$ 55,995.59	\$	\$
90	Jan. 1, 1907	Street Railway	49,000.00	Jan. 1	4½	40	11,327.05	.....	.....
164	Apr. 1, 1908	"	23,186.67	Apr. 1 Oct.	4½	40	.....	191.94	4,711.26
185	Oct. 1, 1908	"	135,000.00	Apr. 1 Oct.	5	40	.....	1,117.55	26,768.00
203	June 1, 1909	"	1,000.00	June 1 Dec.	4½	20	.....	30.34	671.60
205	June 1, 1909	"	199,293.33	June 1 Dec.	4½	20	.....	6,027.14	133,851.81
230	Dec. 1, 1909	"	22,000.00	June 1 Dec.	4½	20	.....	665.34	14,416.07
260	July 1, 1910	"	250,280.00	Jan. 1 July	4½	20	.....	7,569.11	152,082.95
269	July 1, 1910	"	31,773.34	Jan. 1 July	4½	40	.....	263.03	5,284.26
244	July 1, 1911	"	43,820.00	Jan. 1 July	4½	40	.....	362.75	7,287.61
329	July 1, 1911	"	26,470.63	Jan. 1 July	4½	20	.....	800.55	14,535.60
381	Apr. 1, 1912	"	447,969.75	Apr. 1 Oct.	4½	20	.....	13,547.77	223,735.39
475	Apr. 1, 1913	"	1,101,658.91	Apr. 1 Oct.	5	20	.....	33,317.02	491,093.57
427	Jan. 1, 1913	"	25,793.34	Jan. 1 July	5	40	.....	213.52	3,184.66
549	July 1, 1914	"	75,000.00	Jan. 1 July	5	20	.....	2,268.19	29,244.22
*549									

*Original By-law No. 549 is dated July 1, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, and matures in 20 years. The Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON

PUBLIC UTILITIES DEBENTURES AS AT DECEMBER 31ST, 1924.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
20-1922	Apr. 1, 1922	"	146,000.00	Apr. 1 Oct. 1	5½	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	16,646.67	Apr. 1 Oct. 1	5½	25	.....	.....	.....
20-1922	Apr. 1, 1922	"	17,520.00	Apr. 1 Oct. 1	5½	25	.....	.....	.....
21-1922	May 1, 1922	"	151,416.09	May 1 Nov. 1	5½	30	.....	2,279.03	4,828.17
44-1924	July 1, 1924	"	20,000.00	Jan. 1 July 1	5½	20	.....	.....	.....
		Less Redeemed	\$2,321,128.61				\$ 16,309.13		\$ 779,668.68
			16,309.13				Add Sinking Fund on portion of Debt Refunded.....		112,257.03
			\$2,304,817.48						\$ 891,925.71

WATERWORKS DEPARTMENT.

121	June 1, 1906	Town of Strathcona Waterworks Department	\$ 39,000.00	June 1	4½	50	\$ 4,819.84	\$	\$
227	Nov. 5, 1907	City of Strathcona Waterworks Department	19,000.00	May 5 Nov. 5	5½	40	.....	157.29	4,095.61
254	June 2, 1908	"	15,396.00	June 2 Dec. 2	6	25	.....	322.59	7,853.31
310	July 13, 1909	"	24,943.30	Jan. 13 July 13	4½	40	.....	206.43	4,559.92
351	Aug. 2, 1910	"	16,000.00	Feb. 2 Aug. 2	4½	40	.....	132.44	2,649.34
352	Aug. 2, 1910	"	9,012.50	Feb. 2 Aug. 2	4½	20	.....	272.56	5,452.30
398	July 1, 1911	"	37,000.00	Jan. 1 July 1	4½	40	.....	306.29	5,561.31
		Town of Edmonton							
220	June 28, 1902	Waterworks Department	59,000.00	June 28 Dec. 28	4½	40	467.28	18,451.16
254	Nov. 26, 1903	"	30,000.00	May 26 Nov. 26	4½	40	248.34	8,913.05

FINANCIAL REPORT

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•Original By-law No. 578 is dated July 1, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

Certified correct,

F. BARNHOUSE, City Treasurer.
A. A. CAMPBELL, Accountant.

CITY OF EDMONTON

SUMMARY OF FUNDED DEBT AS AT 31st DECEMBER, 1924.

Purpose	Original Debt Issue	Redeemed to Date Incl. Debts. Matured	Funded Debt Outstanding	Total Sinking Fund to Date	Net Amount of Funded Debt as at 31st Dec., 1924
Schedule 1. General Debt	\$15,073,604.02	\$ 1,825,621.68	\$13,247,982.34	\$ 2,521,112.95	\$10,726,869.39
2. Public Utilities:					
Electric Light	1,156,100.97	45,000.00	1,111,100.97	435,696.29	675,404.68
Power House	2,583,857.53	126,605.25	2,457,252.28	1,065,745.23	1,390,467.05
Street Railway	3,124,462.83	67,322.64	3,057,140.19	1,362,222.47	1,704,617.72
Telephone	2,248,126.61	43,309.13	2,204,817.48	891,925.71	1,412,891.77
Waterworks	2,887,002.75	32,667.69	2,854,335.06	387,033.76	2,467,296.30
	\$12,109,250.69	\$ 314,944.71	\$11,794,305.98	\$ 4,143,628.46	\$ 7,650,677.52
3. Local Improvements (Property Share).....	\$ 5,107,715.90	\$ 817,839.60	\$ 4,289,876.30	\$ 1,609,072.23	\$ 2,680,804.07
	\$32,290,570.61	\$ 2,958,405.99	\$29,332,164.62	\$ 8,273,813.64	\$21,058,350.98

CITY OF EDMONTON

CIVIC UTILITIES

NET PROFIT AND LOSS ACCOUNT FOR YEAR 1924.

Surplus—

Electric Light Department.....	\$ 125,952.64
Power Plant Department.....	109,347.90
Telephone Department	122,895.02
Waterworks Department	65,026.60
	<u>\$ 423,222.16</u>

Deficit—

Street Railway Department.....	<u>35,816.05</u>
Net Surplus transferred to Revenue Account.....	<u>\$ 387,406.11</u>

RECAPITULATION OF NET RESULTS OF OPERATION
OF UTILITIES FOR YEARS 1920-1924 (Inclusive).

Surpluses—	1920	1921	1922	1923	1924
Electric Light	\$ 39,723.68	\$113,874.87	\$118,628.71	\$ 78,581.56	\$125,952.64
Power Plant		74,172.15	93,043.51	21,275.12	109,347.90
Telephone	60,290.54	79,564.99	96,796.88	103,678.65	122,895.02
Waterworks	10,990.84	42,500.84	46,814.40	54,549.96	65,026.60
	<u>\$111,005.06</u>	<u>\$310,112.85</u>	<u>\$355,283.50</u>	<u>\$258,085.29</u>	<u>\$423,222.16</u>
Deduct Deficits—					
Street Railway	\$200,191.82	\$ 48,533.30	\$ 5,476.66	\$ 32,806.00	\$ 35,816.05
	<u>\$ 89,186.76</u>	<u>\$261,579.55</u>	<u>\$349,806.84</u>	<u>\$225,279.29</u>	<u>\$387,406.11</u>
	(Deficit)				

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET As At

ASSETS**Capital—**

Plant and Equipment, per schedule.....	\$ 1,065,255.50	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	435,696.29	
	<u>\$</u>	629,559.21
Unexpended Balance		<u>45,845.47</u>
		<u>\$ 675,404.68</u>

Current—

Imprest Cash	\$ 50.00	
Accounts Receivable (Less Reserve for Bad Debts \$2,503.59)	36,847.89	
Inventory Stores and Loose Tools.....	52,904.11)	
Stock Replacement, Fire Award.....	10,191.92)	
City of Edmonton, Current Account.....	266,815.88	
		<u>366,809.80</u>
		<u>\$ 1,042,214.48</u>

CAPITAL**EXPENDITURE**

Purchase and Construction of Buildings, and Distribution System, Dec. 31, 1923.....	\$ 1,072,088.34	
Additions during 1924.....	38,167.16	
	<u>\$</u>	1,110,255.50
Assets reduced equivalent to Debentures matured.....		<u>45,000.00</u>
		\$ 1,065,255.50
Unexpended Balance		<u>45,845.47</u>
		<u>\$ 1,111,100.97</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1923		1924
\$ 53,065.93	Maintenance	\$ 52,772.17
	Operation—	
\$ 419,004.80	Power Purchased	\$ 434,812.70
69,355.34	Management and General.....	69,601.88
<u>\$ 488,360.14</u>		<u>\$ 504,414.58</u>
\$ 541,426.07		<u>\$ 557,186.75</u>
	Capital Charges—	
\$ 14,915.13	Depreciation on Plant and Equipment...\$	17,362.03
49,636.42	Debenture Interest	54,026.54
29,712.29	Sinking Fund and Redemption.....	28,538.28
<u>\$ 94,263.84</u>		<u>\$ 99,926.85</u>
78,581.56	Surplus carried to Utilities Profit and Loss Account..	125,952.64
<u>\$ 714,271.47</u>		<u>\$ 783,066.24</u>

EDMONTON

POWER DEPARTMENT

31ST DECEMBER, 1924.

LIABILITIES

Capital—

Debenture Issue	\$ 1,111,100.97	
Deduct Sinking Fund Investment.....	435,696.29	
	<u> </u>	\$ 675,404.68

Current—

Consumers' Guarantee Deposits.....	\$ 75,693.89	
Accrued Interest and Redemption.....	36,089.65	
Depreciation Reserve for Renewals.....	168,821.51	
Reserve for Underground Construction.....	86,204.75	
	<u> </u>	\$ 366,809.80
		<u>\$ 1,042,214.48</u>

ACCOUNT

RECEIPTS

Debentures Issued to Dec. 31st, 1923.....	\$ 1,084,600.97	
“ “ during 1924	71,500.00	
	<u> </u>	\$ 1,156,100.97
Debentures matured:		
By-law 108	\$ 20,000.00	
“ 236	25,000.00	
	<u> </u>	45,000.00
		<u>\$ 1,111,100.97</u>

FOR YEAR ENDED 31ST DECEMBER, 1924.

REVENUE

1923			1924
\$ 637,298.18	Light and Power.....	\$ 705,183.64	
60,119.55	Street Lighting	63,980.31	
8,357.61	Miscellaneous	4,967.13	
		<u> </u>	
\$ 705,775.34			\$ 774,131.08
8,496.13	Bank Interest		8,935.16
			<u> </u>
			<u>\$ 783,066.24</u>
<u>\$ 714,271.47</u>			

W. J. MURPHY, Superintendent.
W. J. CARDY, Accountant.

CITY OF POWER PLANT BALANCE SHEET As At

ASSETS**Capital—**

Land, Buildings, Plant and Equipment.....	\$ 2,494,857.53
Less Depreciation created by Operation of Sinking Fund and Redemption	1,097,662.30
	<u>\$ 1,397,195.23</u>

Current—

Accounts Receivable	\$ 382.43
Inventory (Stores and Loose Tools).....	36,215.76
Coal Stock	9,922.81
City of Edmonton, Current Account.....	37,992.83
	<u>\$ 84,513.83</u>
	<u>\$ 1,481,709.06</u>

CAPITAL**EXPENDITURE**

Purchase and Construction of Land, Buildings, Plant and Equipment as at Dec. 31st, 1923.....	\$ 2,570,226.50
Additions in 1924.....	13,631.03
	<u>\$ 2,583,857.53</u>
Assets reduced equivalent to Debentures Matured.....	89,000.00
	<u>\$ 2,494,857.53</u>

REVENUE AND EXPENDITURE ACCOUNT

1923	EXPENDITURE	1924
	Operation—	
\$ 266,118.66	Production of Power, etc.....	\$ 250,717.09
17,205.67	Management and General.....	16,482.06
		<u>\$ 267,199.15</u>
\$ 283,324.33	Maintenance	\$ 42,819.18
51,850.76	Sub-station, Operation and Mtnc.....	7,581.69
9,253.55	Special Expenditure	22,000.00
27,875.00		<u>72,400.87</u>
		<u>139,584.63</u>
\$ 88,979.31	Capital Charges	
136,445.59		<u>\$ 479,184.65</u>
\$ 508,749.23		
	PUMPING PLANT—	
\$ 97,717.39	Operation	\$ 81,051.35
6,628.40	Maintenance	4,916.16
		<u>\$ 85,967.51</u>
\$ 104,345.79		
	FILTER PLANT—	
\$ 17,507.54	Operation	\$ 18,759.37
1,269.24	Maintenance	1,374.18
		<u>20,133.55</u>
\$ 18,776.78		
\$ 123,122.57	Capital Charges	\$ 106,101.06
58,925.77		56,293.71
		<u>162,394.77</u>
\$ 182,048.34		
\$ 690,797.57	Surplus carried to Utilities Profit and Loss Account..	\$ 641,579.42
21,275.12		109,347.90
		<u>\$ 750,927.32</u>
\$ 712,072.69		

EDMONTON

DEPARTMENT

31ST DECEMBER, 1924.

LIABILITIES	
Capital—	
Debenture Issue	\$ 2,494,857.53
Less Redeemed to Date.....	37,645.25
	<u>\$ 2,457,212.28</u>
Deduct Sinking Fund Investment.....	1,066,745.23
	<u>\$ 1,390,467.05</u>
Sinking Fund Reserve applicable to Land.....	6,728.18
	<u>\$ 1,397,195.23</u>
Current—	
Accrued Debenture Interest and Redemption.....	\$ 74,680.35
Reserve Fund for Renewals.....	9,833.48
	<u>84,513.83</u>
	<u>\$ 1,481,709.06</u>

ACCOUNT

RECEIPTS	
Debentures issued as at Dec. 31st, 1923.....	\$ 2,583,857.53
Debentures Matured:	
By-law 56, May 15, 1922.....	\$ 9,000.00
“ 258, July 1, 1924.....	50,000.00
“ 221, Nov. 15, 1924.....	30,000.00
	<u>89,000.00</u>
	<u>\$ 2,494,857.53</u>

FOR YEAR ENDED 31ST DECEMBER, 1924.

REVENUE			
1923		1924	
\$	400,787.20	Sale of Power to Electric Light.....	\$ 434,812.70
	74,594.00	“ “ “ “ Street Railway	77,483.00
	58,518.00	“ “ “ “ Pumping Station	57,218.70
	21,170.37	“ “ Steam “ “	6,493.84
	402.75	Net Revenue from Rents.....	461.06
	437.74	Profit on Sundry Sales.....	124.27
<hr/>		<hr/>	
\$	555,910.06		\$ 576,593.57
 PUMPING PLANT—			
\$	146,846.27	Sale of Water to Water Dept.....	\$ 164,363.42
	9,316.36	“ “ “ “ Power Plant	9,970.33
<hr/>		<hr/>	
\$	156,162.63		\$ 174,333.75

\$ 712,072.69\$ 750,927.32

W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

CITY OF

STREET RAILWAY

BALANCE SHEET As At

ASSETS

Capital—	
Land, Buildings, Plant and Equipment.....	\$ 3,093,605.46
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,423,355.91
	<u>\$ 1,670,249.55</u>
City of Edmonton—Unexpended Balance.....	40,557.37
	<u>\$ 1,710,806.92</u>
Current—	
Stores and Loose Tools.....	\$ 37,039.64
Accounts Receivable (Less Bad Debts Reserve \$100.00)	251.68
Ticket Advance to Conductors and City Treasurer	6,263.00
Imprest	850.00
Foreign and Mutilated Coins.....	30.85
City of Edmonton—Current Account.....	187,539.49
	<u>231,974.66</u>
	<u>\$ 1,942,781.58</u>

CAPITAL**EXPENDITURE**

Purchase and Construction of Land, Buildings, Track Equipment, as at Dec. 31st, 1923.....	\$ 3,094,493.03
Returns in 1924.....	887.57
	<u>\$ 3,093,605.46</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1923		1924
Maintenance—		
\$ 37,568.50	Ways and Structures.....	\$ 31,219.12
97,947.23	Equipment	102,755.77
<u>\$ 135,515.73</u>		<u>\$ 133,974.89</u>
Operation—		
\$ 335,133.18	Transportation	\$ 339,543.87
41,058.53	Management and General.....	41,003.83
2,010.89	Depreciation of Stores.....	742.26
<u>\$ 378,202.60</u>		<u>\$ 381,289.96</u>
Capital Charges—		
\$ 32,491.28	Depreciation of Plant and Equipment...	\$ 33,203.17
144,450.01	Debenture Interest	144,208.90
85,931.09	Sinking Fund and Redemption.....	86,168.06
<u>\$ 262,872.38</u>		<u>\$ 263,580.13</u>
<u>\$ 776,590.71</u>		<u>\$ 778,844.98</u>

EDMONTON

DEPARTMENT

31st DECEMBER, 1924.

LIABILITIES

Capital—

Debenture Issue	\$ 3,134,162.83	
Less Redeemed to Date.....	67,322.64	
		\$ 3,066,840.19
Deduct Sinking Fund Investment.....		1,362,222.47
		\$ 1,704,617.72
Sinking Fund applicable to Land.....		6,189.20
		\$ 1,710,806.92

Current—

Outstanding Tickets	\$ 1,000.00	
Ticket Advance Suspense to Conductors and City Treasurer	6,263.00	
Overhead Depreciation for Renewals.....	119,321.02	
Accrued Interest and Redemption.....	105,390.64	
		\$ 231,974.66
		\$ 1,942,781.58

ACCOUNT

RECEIPTS

Debenture Issue to Dec. 31st, 1924.....	\$ 3,134,162.83
Unexpended Balance	40,557.37
	\$ 3,093,605.46

FOR YEAR ENDED 31st DECEMBER, 1924.

REVENUE

1923\		1924
	Passenger Revenue—	
\$ 38,241.87	Cash Fares	\$ 39,277.73
688,195.00	Ticket Sales	685,517.00
\$ 726,436.87	Miscellaneous Revenue	\$ 724,794.73
12,297.17	Bank Interest	12,316.46
5,050.67		5,917.74
\$ 743,784.71	Deficit carried to Utilities Profit and Loss Account..	\$ 743,028.93
32,806.00		35,816.05
\$ 776,590.71		\$ 778,844.98

W. J. CUNNINGHAM, Superintendent.
T. G. PAIN, Accountant.

CITY OF

TELEPHONE

BALANCE SHEET As At

ASSETS

Capital—

Land, Buildings and Equipment.....	\$ 2,293,500.80	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	895,988.67	
		\$ 1,397,512.13
City of Edmonton—Unexpended Balance.....		27,625.81
		<u>\$ 1,425,137.94</u>

Current—

Imprest	\$ 50.00	
Accounts Receivable (Less Bad Debts Reserve \$700.00)	3,869.75	
Inventory (Stores and Loose Tools)	49,076.70	
City of Edmonton Current Account.....	273,934.88	
		<u>326,931.33</u>
		<u>\$ 1,752,069.27</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings and Equipment to Dec. 31st, 1923.....	\$ 2,317,074.26	
Additions in 1924.....	3,426.54	
		\$ 2,320,500.80
Assets Reduced Equivalent to Debentures Matured.....		27,000.00
		<u>\$ 2,293,500.80</u>
Unexpended Balance		27,625.81
		<u>\$ 2,321,126.61</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1923		1924
\$ 77,310.63	Maintenance	\$ 78,193.83
	Operation—	
31,056.00	Mechanical	\$ 29,623.96
56,391.12	Management and General.....	50,961.18
<u>\$ 164,757.75</u>		<u>\$ 80,585.14</u>
	Capital Charges—	
\$ 63,762.29	Sinking Fund and Redemption.....	\$ 64,120.82
114,296.66	Debenture Interest	114,554.80
24,196.18	Depreciation	24,448.97
<u>\$ 202,255.13</u>		<u>\$ 203,124.59</u>
\$ 367,012.88		\$ 361,903.56
103,678.65	Surplus transferred to Utilities Profit & Loss Acct...	122,895.02
<u>\$ 470,691.53</u>		<u>\$ 484,798.58</u>

EDMONTON

DEPARTMENT

31ST DECEMBER, 1924.

LIABILITIES

Capital—

Debenture Issue	\$ 2,321,126.61	
Less Redeemed to Date.....	16,309.13	
		\$ 2,304,817.48
Deduct Sinking Fund Investment.....		891,925.71
		\$ 1,412,891.77
Sinking Fund Reserve—Applicable to Land.....		12,246.17
		\$ 1,425,137.94

Current—

Accounts Payable	\$ 126.96	
Telephone Rentals paid in advance.....	3,287.61	
Guarantee Deposits, etc.....	2,361.15	
Accrued Debenture Interest and Redemption.....	71,691.13	
Depreciation Reserve	249,464.48	
		\$ 326,931.33
		\$ 1,752,069.27

ACCOUNT

RECEIPTS

Debentures sold as at Dec. 31st, 1923.....	\$ 2,328,126.61
“ “ during 1924	20,000.00
	\$ 2,348,126.61
Debentures Matured:	
By-law 4	27,000.00
	\$ 2,321,126.61

FOR YEAR ENDED 31ST DECEMBER, 1924.

REVENUE

1923		1924
\$ 404,482.60	Telephone Rentals	\$ 419,966.56
29,830.00	P. B. X. Rentals.....	29,430.00
300.00	Private Line Rentals.....	300.00
3,345.00	Toll Trunk Rentals.....	3,240.00
9,950.00	Cable Mileage, Rentals.....	9,720.00
5,057.00	Miscellaneous Rentals	4,400.00
\$ 452,964.60		\$ 467,056.56
14,929.04	Less Discount	\$ 15,884.20
1,693.18	Bad Debts	1,783.59
\$ 16,622.22		\$ 17,667.79
\$ 436,342.38		\$ 449,388.77
10,002.04	Pay Station Revenue.....	\$ 10,529.48
9,209.22	Advertising Revenue	9,823.71
5,086.00	Property Rentals	4,420.00
1,424.78	Sales and Jobbing Revenue.....	1,253.13
		\$ 26,026.32
8,627.11	Bank Interest	9,383.49
\$ 470,691.53		\$ 484,798.58

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

CITY OF WATERWORKS

BALANCE SHEET As At

ASSETS

Capital—

Building, Distribution System and Equipment.....	\$ 2,867,388.76	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	406,484.45	
	<u>\$ 2,460,904.31</u>	
City of Edmonton, Unexpended Balance.....		6,391.99
		<u>\$ 2,467,296.30</u>

Current—

Imprest Cash	\$ 25.00	
Accounts Receivable (Less Bad Debt Reserve \$1,312.30)	25,033.46	
Inventory (Stores and Loose Tools).....	38,980.50	
City of Edmonton Current Account.....	58,666.12	
	<u>\$ 122,705.08</u>	
		<u>\$ 2,590,001.38</u>

CAPITAL

Purchase and Construction of Buildings and Equipment of Distribution System as at 31st Dec., 1923..	\$ 2,825,678.29	
Additions in 1924.....	54,932.47	
	<u>\$ 2,880,610.76</u>	
Assets Reduced Equivalent to Debentures Matured.....		13,222.00
		<u>\$ 2,867,388.76</u>
Balance Unexpended		6,391.99
		<u>\$ 2,873,780.75</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1923		1294
	Maintenance—	
\$ 54,603.59	Distribution System	\$ 50,612.84
	Operation—	
\$ 146,846.27	Pumping and Filtration.....	\$ 164,363.42
8,422.48	Distribution System	8,236.25
52,075.31	Management and General.....	50,329.47
<u>\$ 207,344.06</u>		<u>\$ 222,929.14</u>
\$ 261,947.65		\$ 273,541.98
	Capital Charges—	
\$ 6,360.00	Depreciation Plant and Equipment.....	\$ 15,000.00
147,758.55	Debenture Interest	151,569.70
26,404.70	Sinking Fund and Redemption.....	27,472.93
<u>\$ 180,523.25</u>		<u>\$ 194,042.63</u>
\$ 442,470.90		\$ 194,042.63
54,549.96	Surplus transferred to Utilities Profit & Loss Acct.	65,026.60
<u>\$ 497,020.86</u>		<u>\$ 532,611.21</u>

EDMONTON

DEPARTMENT

31ST DECEMBER, 1924.

LIABILITIES

Capital—

Debt Issue	\$ 2,873,780.75	
Less Redeemed to Date.....	19,445.69	
	<u>2,854,335.06</u>	
Deduct Sinking Fund Investment.....		387,038.76
		<u>\$ 2,467,296.30</u>

Current—

Consumers' Deposits	\$ 29,268.24	
Accrued Interest and Redemption.....	51,377.63	
Depreciation Reserve for Renewals.....	42,059.21	
	<u>\$</u>	122,705.08
		<u>\$ 2,590,001.38</u>

ACCOUNT

Debtentures issued to 31st Dec., 1923.....	\$ 2,828,869.75
" " during 1924	58,133.00
	\$ 2,887,002.75
Debtentures Matured:	
By-law 313.....	\$ 2,700.00
" 464.....	7,222.00
" 471.....	3,300.00
	13,222.00
	\$ 2,873,780.75

FOR YEAR ENDED 31ST DECEMBER, 1924.

REVENUE

[illegible]

J. W. TURNER, Superintendent.
V. J. SOPER, Accountant.

CITY OF EDMONTON

CIVIC UTILITIES

SCHEDULES OF CAPITAL ASSETS

I.—ELECTRIC LIGHT & POWER DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1924.

	As at Dec. 31, 1923	Additions During 1924	As at Dec. 31, 1924
Land	\$ 2,500.00	\$ 145.25	\$ 2,645.25
Buildings	1,208.63	70.20	1,278.83
Aerial Wires and Fittings.....	320,739.55	41,857.30	362,596.85
Meters	190,506.18	12,163.67	202,669.85
Poles	103,535.95	16,014.83	119,550.78
Transformers	111,954.31	6,495.70	118,450.01
Shop, Tools and Plant.....	2,290.44	144.09	2,434.53
Office Furniture and Fixtures.....	10,453.99	607.53	11,061.52
Whiteway	16,428.18	954.26	17,382.44
Street Lighting (Tungstens).....	115,131.20	Cr. 14,575.12	100,556.08
Laboratory and Testing Equipment...	4,822.00	325.31	5,147.31
Underground Ducts	2,969.00	172.45	3,141.45
Underground Cables	4,576.50	265.88	4,842.38
Conduit Leads and Fittings.....	747.61	43.46	791.07
D. C. Feeders.....	60,472.81	.....	60,472.81
General Construction, Scona.....	68,272.91	Cr. 16,038.57	52,234.34
Discount on Sale of Debentures.....	55,479.08	Cr. 55,479.08	Distributed pro rata among other Accounts.
	<u>\$1,072,088.34</u>	<u>Cr. \$ 6,832.84</u>	<u>\$1,065,255.50</u>

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

II.—POWER PLANT DEPARTMENT

	As at Dec. 31, 1923	Additions During 1924	As at Dec. 31, 1924
Land, Sidewalks, etc.....	\$ 35,120.58	\$ 995.64	\$ 36,116.22
Buildings and Fixtures.....	175,408.05	4,972.76	180,380.81
" Sub-station	10,273.30	291.24	10,564.54
Lavatories.....	516.51	14.63	531.14
Buildings and Fixtures, Gas Power.....	24,763.34	702.02	25,465.36
" Pump House.....	51,400.46	1,457.17	52,857.63
Switchboards, Towers, etc.....	71,826.97	2,036.24	73,863.21
" Sub-station	26,006.82	737.26	26,744.08
Buildings, General.....	4,481.28	127.04	4,608.32
Office and Store Furniture.....	2,154.73	61.07	2,215.80
Fire Apparatus.....	607.38	17.21	624.59
Railway Spur, Crane, etc.....	18,256.05	517.55	18,773.60
Vehicles, Harness, etc.....	767.58	Cr. 767.58	.....
Shop Construction and Repair Plant..	6,503.21	184.36	6,687.57
Water Service and Drainage.....	19,226.79	545.05	19,771.84
" Softener	187.32	5.30	192.62
Discount on Debentures.....	47,923.48	Cr. 47,923.48	.....
Laboratory Equipment.....	1,089.95	30.87	1,120.82
Boilers and Auxiliaries.....	298,908.28	8,473.94	307,382.22
Automatic Coal Scales.....	3,658.77	.....	3,658.77
Ash Handling Plant.....	5,683.58	.....	5,683.58
Coal Conveyors and Hoppers.....	25,679.59	727.99	26,407.58
Coal Crushers.....	7,270.88	206.10	7,476.98
Coal Handling Apparatus.....	853.08	24.18	877.26
Water Softener & Exhaust Connection	8,529.84	241.80	8,771.64
Soft Water Tank.....	622.65	17.63	640.28
Boiler Feed Pumps.....	4,958.01	140.56	5,098.57
Machinery, Steam and Electrical.....	391,577.24	11,101.08	402,678.32
Motor Generators, Sub-station.....	25,613.76	726.12	26,339.88
Machinery, etc., Gas Power.....	172,527.55	Cr. 500.00	172,027.55
Arc Lighting Equipment.....	47,454.07	1,345.31	48,799.38
Boilers and Aux., Pump House.....	50,644.56	1,435.74	52,080.30
Boiler Piping to Pump House.....	4,379.33	124.14	4,503.47
Machinery, Pump House.....	163,277.64	4,628.85	167,906.39
Miscellaneous Pump. Appliances.....	2,577.62	73.06	2,650.68
Suction Plume & H. L. Discharge.....	17,893.69	507.26	18,400.95
Intakes and Discharge, 1, 2 and 3.....	21,167.50	600.08	21,767.58
Intake No. 2.....	22,717.45	644.02	23,361.47
Sedimentation Basin.....	32,989.05	935.23	33,924.28
Clear Water Basin.....	5,940.84	168.40	6,109.24
Roberts' Filters.....	61,844.64	1,753.26	63,597.90
Pumps, Piping, etc.....	4,362.56	123.66	4,486.22
Sterilization Plant.....	1,400.06	39.69	1,439.75
Mains and Fittings.....	12,214.65	346.26	12,560.91
N. Y. Cont. Jewell Filters.....	17,001.72	.....	17,001.72
Land, South Side Plant.....	6,622.77	187.73	6,810.50
Buildings, South Side Plant.....	46,569.92	Cr. 46,569.92	.....
" " " Add. 1912	824.24	Cr. 824.24	.....
Machinery " " " ".....	50,300.31	.....	50,300.31
" " " " " ".....	6,330.81	Cr. 6,330.81	.....
Buildings and Wells, S.S. Pump House	18,321.84	Cr. 11,050.42	7,271.42
" " " " " " Add.	646.96	Cr. 646.96	.....
Mach. and Equip. S.S. Pump House.....	20,368.66	Cr. 20,368.66	.....
" " " " " " Add.	5,189.93	Cr. 5,189.93	.....
Roberts' Filters.....	66,280.67	.....	66,280.67
" " " " " " Building	4,521.50	.....	4,521.50
Clear Water Basin.....	33,180.28	.....	33,180.28
Chlorinator.....	1,223.46	.....	1,223.46
5,000 K.W. Turbine, etc.....	274,293.92	.....	274,293.92
Transformer Building.....	20,000.00	.....	20,000.00
Low Lift Suction Line.....	14,889.95	.....	14,889.95
Underfeed Stokers.....	48,227.22	.....	48,227.22
Ash Handling System.....	22,502.53	2,995.26	25,497.79
Low Lift Piping.....	20,966.66	5,494.05	26,460.71
Low Lift Pump.....	702.56	9,046.22	9,748.78
	\$2,570,226.50	Cr. \$75,368.97	\$2,494,857.53

W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

CITY OF EDMONTON

III.—STREET RAILWAY DEPARTMENT

SCHEDULE OF CAPITAL ASSETS As At 31st DECEMBER, 1924.

	As at Dec. 31, 1923	Additions During 1924	As at Dec. 31, 1924
Land	\$ 49,155.82	\$	\$ 49,155.82
Buildings	197,766.71	Cr. 135.00	197,631.71
Track	1,822,203.15	.....	1,822,203.15
Overhead	139,366.06	.....	139,366.06
Rolling Stock	699,457.08	Cr. 304.00	699,153.08
Shop Plant	24,112.05	.....	24,112.05
Office Equipment	3,279.71	.....	3,279.71
Bridges	92,000.00	.....	92,000.00
Franchises	10,000.00	.....	10,000.00
Live Stock and Vehicles	448.57	Cr. 448.57	.....
Interlocking Plant	8,395.95	.....	8,395.95
Fire Apparatus	3,443.09	.....	3,443.09
Sundry Equipment	16,015.92	.....	16,015.92
Laboratory and Testing Equipment	662.48	.....	662.48
Store Equipment	502.05	.....	502.05
Engineering and Preliminary Exps.	17,844.42	.....	17,844.42
Parliamentary and Legal	1,134.35	.....	1,134.35
Spurs	8,705.62	.....	8,705.62
	<u>\$3,094,493.03</u>	<u>Cr. \$ 887.57</u>	<u>\$3,093,605.46</u>

W. J. CUNNINGHAM, Superintendent.

T. G. PAIN, Accountant.

CITY OF EDMONTON

IV.—TELEPHONE DEPARTMENT

SCHEDULE OF CAPITAL ASSETS As At 31st DECEMBER, 1924.

	As at Dec. 31, 1923	Additions During 1924	As at Dec. 31, 1924
Land	\$ 85,720.80		\$ 85,720.80
Buildings	88,853.93	Cr. 27,070.00	61,783.93
New Exchange Building.....	135,907.52		135,907.52
Central Station Equipment.....	393,289.41		393,289.41
New 2-wire Equipment.....	153,479.32		153,479.32
Underground Ducts and Manholes.....	198,519.51		198,519.51
Underground Cables and Fittings.....	319,097.65		319,097.65
Sub-station Equipment	254,927.18	1,631.00	256,558.18
Pay Stations	4,818.91	404.91	5,223.82
Poles and Anchors.....	62,811.53	Cr. 22.30	62,789.23
Drop Wire	80,613.57	2,295.39	82,908.96
Aerial Cables	287,649.26	Cr. 1,510.42	286,138.84
“ Lines	22,532.65	Cr. 69.14	22,463.51
Messenger Wire	19,148.57	8.68	19,157.25
Terminals	10,445.52	112.00	10,557.52
P. B. X.	70,166.92	Cr. 251.08	69,915.84
Tools and Repair Plant.....	1,384.21		1,384.21
Office Equipment	10,125.04	Cr. 76.50	10,048.54
Testing Equipment	650.31		650.31
Discount on Debentures.....	103,873.00	974.00	104,847.00
Manual System	12,904.12		12,904.12
Fire Apparatus	155.33		155.33
	<u>\$2,317,074.26</u>	<u>Cr. \$23,573.46</u>	<u>\$2,293,500.80</u>

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

V.—WATERWORKS DEPARTMENT

SCHEDULE OF CAPITAL ASSETS As At 31st DECEMBER, 1924.

	As at Dec. 31, 1923	Additions During 1924	As at Dec. 31, 1924
Buildings and Fixtures.....	\$ 1,426.31	\$ 64.00	\$ 1,490.31
Furniture	4,747.29	214.00	4,961.29
Live Stock and Vehicles.....	5,565.70	Cr. 6,972.00	Cr. 1,406.30
Shop Tools and Plant.....	8,802.88	Cr. 5,604.00	3,198.88
Discount on Debentures.....	121,775.00	Cr. 121,775.00	
Water Mains	1,836,879.81	108,600.51	1,945,480.32
“ “ (2" Galvanized)	8,291.00	373.00	8,664.00
Pipe Line Across River	61,320.16	2,760.00	64,080.16
“ “ 5th St. Bridge.....	16,331.33	735.00	17,066.33
Water Services	382,084.11	30,347.41	412,431.52
Water Meters	166,987.11	21,525.35	188,512.46
Hydrants	44,190.87	3,748.45	47,939.32
Cranes	745.26	33.00	778.26
Fountains	3,833.12	172.00	4,005.12
Watermen's Services	3,342.17	312.75	3,654.92
Venturi Meters	3,209.54	144.00	3,353.54
Laboratory Testing Equipment, etc..	658.93	29.00	687.93
Fire Appliances	28.00	1.00	29.00
General Construction, Scona.....	155,459.70	7,002.00	162,461.70
	<u>\$2,825,678.29</u>	<u>\$ 41,710.47</u>	<u>\$2,867,388.76</u>

J. W. TURNER, Superintendent.
V. J. SOPER, Accountant.

CITY OF EDMONTON PUBLIC BALANCE SHEET As At

ASSETS**Capital Account—**

Apparatus and Equipment.....	\$ 53,592.94	
Art Equipment	1,852.80	
Household Art Equipment.....	20,886.42	
Furniture	161,200.15	
Manual Art Equipment.....	40,543.08	
Library	9,925.20	
Scientific Equipment	21,024.42	
Physical Culture Equipment.....	\$15,629.54	
Playground Equipment	2,639.43	
	<hr/>	18,268.97
Buildings	3,299,697.72	
Buildings, Frame	16,029.50	
Sidewalks, Fences and Grounds.....	50,745.19	
Real Estate	758,893.18	
Commercial Equipment	10,537.53	
Medical Equipment	1,657.10	
Repair Equipment	591.94	
Agriculture Equipment	20.85	
Accounts Receivable, J. M. Thom et al.....	2,000.00	
Sinking Fund Investment.....	238,532.76	
	<hr/>	\$ 4,705,999.75
Cash on Hand Dec. 31st, 1924.....		1,685.77
		<hr/>
		\$ 4,707,685.52

Current Account—

Department of Education—Grants (Estimate).....	\$ 30,013.17	
Frame Buildings	95,236.77	
Insurance	13,122.20	
Sundry Accounts Receivable:		
City of Edmonton.....	\$560.77	
Cadet Equipment	136.00	
Imperial Bank, Interest.....	213.23	
J. M. Thom et al, Interest.....	500.00	
Returned Empties	38.92	
	<hr/>	1,448.92
Supplies on Hand.....	13,018.52	
	<hr/>	\$ 152,839.58
		<hr/>
		\$ 4,860,525.10

S. WILSON,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7

31ST DECEMBER, 1924.

LIABILITIES

Capital Account—

Debentures Outstanding	\$ 3,588,230.06
Capital Surplus	860,769.94
Capital Receipts	20,152.76
Sinking Fund Reserve.....	238,532.76

\$ 4,707,685.52

Current Account—

Debt Interest Accrued.....	\$ 51,364.53
Debt Redemption Accrued.....	42,843.03
Revenue Surplus.....	49,525.67
Free Milk Account.....	284.55

Sundry Trust Accounts:

Cadet Camp Fund.....	\$4,986.93	
Scona Trust Account.....	594.77	
	<u> </u>	5,581.70

Cash Overdraft Dec. 31st, 1924.....	\$ 149,599.48	
	<u>3,240.10</u>	
		152,839.58
		<u>\$ 4,860,525.10</u>

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON PUBLIC SCHOOL REVENUE AND EXPENDITURE ACCOUNT FOR THE

EXPENDITURE

Advertising	\$	512.30
Administrative Expense, Miscellaneous		1,438.33
Art Supplies		1,848.84
Building Repairs	\$15,338.02	
Plumbing, Heating and Electrical Repairs	6,996.61	
		22,334.63
Caretakers' and Cleanings Supplies		3,344.58
Commercial Supplies		741.50
Cadet Supplies		9.87
Accident Claims		225.50
Engineer's Truck		555.00
Exhibition Expense		223.16
Elections and By-laws		1,879.90
Fuel		30,113.10
Freight and Cartage		1,050.29
Free Text Books		1,466.10
Household Art Supplies		1,712.00
Household Art Replacements		32.95
Interest and Exchange		12,743.13
Light		3,579.27
Legal Expenses		118.50
Manual Art Supplies		2,894.21
Manual Art Replacements		102.65
Insurance		10,713.95
Medical Supplies		810.74
Music Supplies		20.25
Noon Lunches		9.02
Skating Rinks	\$ 1,817.50	
Physical Culture Supplies	98.77	
		1,916.27
Physical Culture Repairs		99.56
Power		4,054.17
Pupils' Supplies		4,189.56
Postage and Cheque Stamps		996.44
Public Service		2,119.00
Printing Supplies	\$ 648.26	
Stationery and Printing	1,410.44	
		2,058.70
Rent		5,891.28
School Gardens		32.88
Scientific Equipment and Supplies		443.20
Teachers' and Class-room Supplies		6,478.89
Teachers' and Class-room Replacements		1,683.76
Telephone Rent, Schools		1,373.80
Taxes		12,264.93
Travelling Allowances		1,900.00
Telegraph and Telephone, Office		469.00
Water		5,337.35
Workmen's Compensation		56.50
School Sports		639.88
		\$ 150,484.94
Salaries:		
Teachers	\$ 726,940.56	
Caretakers, Regular, etc.	66,339.34	
School Stenographer	675.00	
Medical Department	19,649.38	
Administration	30,835.74	
		\$ 844,440.02
Debenture Redemption and Interest:		
Redemption	\$ 55,789.97	
Interest	179,871.33	
Sinking Fund	20,587.78	
		\$ 256,249.08
		\$ 1,251,174.04
Surplus		3,058.45
		\$ 1,254,232.49

EDMONTON

DISTRICT No. 7—*Continued*

TWELVE MONTHS ENDED 31ST DECEMBER, 1924.

REVENUE

City of Edmonton—Levy.....	\$ 1,150,000.00
Department of Education—Grants.....	74,260.63
R. C. Separate S.D. No. 7.....	60.00
Splan School District No. 475.....	2,400.00
Students' Fees—Technical Night School.....	5,204.00
Non-resident Fees.....	4,930.00
Rental of Buildings.....	2,692.75
Interest.....	1,218.35
School Supplies.....	3,413.99
Sundry.....	35.66
Sinking Fund—Paid in advance of requirements.....	10,017.11

\$ 1,254,232.49

CITY OF
EDMONTON PUBLIC SCHOOL
SINKING
BALANCE SHEET As At

ASSETS

Cash on Hand Dec. 31st, 1924.....	\$	536.90
\$119,000.00 Dominion of Canada 5% Bonds 1943—Cost.....		116,917.50
7,000.00 Province of Alberta 6% Bonds 1930—Cost.....		7,210.00
16,000.00 " " " 6% " 1931 "		16,480.00
25,000.00 " " " 6% " 1936 "		26,031.25
13,000.00 " " " 6% " 1941 "		13,942.50
3,000.00 " " " 6% " 1941 "		3,217.50
9,000.00 " " " 5% " 1948 "		8,748.90
13,000.00 " " " 6% " 1951 "		
(Guarantee Lethbridge Irrigation) "		14,137.50
24,000.00 Province of Alberta 5½% Bonds 1952 "		24,990.50
21,500.00 Victory Loan 1934—5½%		21,526.25
1,000.00 Edmonton S.D. No. 7, Deb. No. 17—5% "		887.60
Accrued Interest to Dec. 31st, 1924.....		3,338.41
	\$	<u>257,964.81</u>

Certified correct,

S. WILSON,

Secy.-Treas. Sinking Fund Trustees

EDMONTON

DISTRICT No. 7—*Continued*

FUND BOARD

31ST DECEMBER, 1924.

LIABILITIES

Debenture Redemption—

Sinking Fund Instalments (with accumulations at
5% per annum to Dec. 31st, 1924) as under:

Debenture No. 17.....	\$ 143,108.92
“ No. 18.....	89,880.20
“ No. 19.....	3,050.74
“ No. 22.....	2,492.90
Total Funds required to be provided.....	\$ 238,532.76
Surplus as at Dec. 31st, 1924.....	19,432.05
	<u>\$ 257,964.81</u>

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF
EDMONTON SEPARATE
BALANCE SHEET As AT

ASSETS

Real Estate	\$ 278,736.60
Buildings	221,674.88
Sidewalks, Fences and Grounds.....	1,711.39
Furnishings and General Equipment.....	24,889.42
Library	1,596.92
Accounts Receivable (books).....	26.10
Rents Receivable	749.56
Petty Cash Fund.....	25.00
Unexpired Insurance	2,083.74
Cash on Hand and in Bank.....	458.88
	<u>\$ 531,952.49</u>

CAPITAL RECEIPTS AND DISBURSEMENTS**RECEIPTS****Capital Account—**

Cash on Hand and in Bank at beginning of year		
received from Sale of Debentures:		
\$10,333.41 @ 98.65.....	\$ 10,193.82	
15,000.00 @ 97.50.....	14,625.00	
14,000.00 @ 97.50.....	13,650.00	
	<u>\$</u>	38,468.82
Sale of North Edmonton Buildings.....		750.00
Sale of Lots 6, 7, 8, 27, Blk. 6, Dwyer Subdivision.....		195.00
Sale of Barn, 121st Street.....		105.00
	<u>\$</u>	39,518.82

STATEMENT OF RECEIPTS AND DISBURSEMENTS**RECEIPTS****Current Account—**

Received from Municipality.....	\$ 128,855.69	
Government Grants	8,076.04	
Loan from Bank on Account of Notes.....	1,000.00	
Accrued Interest on Debentures.....	802.32	
Rents Collected	818.95	
Sale of Books.....	31.60	
Insurance and other Refunds.....	143.72	
Accounts Receivable	805.00	
Sundries	12.90	
Transferred from Capital Account in reimburse- ment of sums previously expended herefrom...	14,468.52	
	<u> </u>	\$ 155,014.74

\$ 155,014.74

O. A. O'BRIEN,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7

31ST DECEMBER, 1924.

LIABILITIES

Debentures Outstanding	\$	318,566.65
Bills Payable		1,000.00
Accounts Payable:		
Capital Account		1,696.14
Revenue Account		4,396.62
Other Liabilities:		
City of Edmonton Overdraft.....		3,267.23
Contingent Liability—City Notes Disc. \$18,000.00		
	\$	328,926.64
Surplus		203,025.85
	\$	531,952.49

FOR THE YEAR ENDED DECEMBER 31ST, 1924.

DISBURSEMENTS

Capital Account—

School Sites	\$	1,625.00
Buildings and Additions.....		18,437.55
Permanent Equipment and Furnishings.....		4,308.81
Apparatus, Globes, etc.....		409.08
Other Disbursements, Public Utility Board (Fee)...		50.00
Sidewalks, Fences and Grounds.....		219.86
	\$	25,050.30
Transferred to Current Account in reimbursement of Capital sum previously expended therefrom.....		14,468.52
	\$	39,518.82

FOR YEAR ENDED 31ST DECEMBER, 1924.

DISBURSEMENTS

Current Account—

Bank Overdraft as at Jan. 1st, 1924.....	\$	2,378.07
Debenture Principal		15,800.00
" Interest		18,031.46
Rent of Schools.....		2,537.50
Administrative Expenses		5,652.54
Salaries		88,905.22
Supplies		3,377.60
Building Supplies		12,178.27
Interest on Property Purchased.....		49.22
Election Expenses		500.70
Taxes		3,320.70
Interest on Current Account.....		1,824.58
	\$	154,555.86
Balance on Hand.....		458.88
	\$	155,014.74
	\$	155,014.74

Certified correct,

JAMES A. HENDERSON, C.A.,
Auditor.

CITY OF EDMONTON PUBLIC BALANCE SHEET As At

Capital—	ASSETS		
Land:			
Macdonald Drive	\$	25,092.10	
South Edmonton		12,800.00	
North Edmonton		1,206.40	
		\$	39,098.50
Buildings:			
Macdonald Drive	\$	150,855.47	
South Edmonton		30,559.77	
North Edmonton		4,911.15	
		\$	186,326.39
Sidewalks, Fences and Grounds, Macdonald Drive			1,150.70
		\$	226,575.59
Deduct Depreciation equivalent to Sinking Fund...	\$	3,147.97	
Depreciation—Special—North Edmonton		1,512.55	
		\$	4,660.52
		\$	221,915.07
Current—			
Cash in Bank	\$	440.56	
Cash in Trust Account		367.00	
Cash on Hand		3.00	
Imprest		75.00	
Books—Less Depreciation		46,389.98	
Furniture—Less Depreciation		10,773.60	
		\$	58,049.14
		\$	279,964.21

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE		
Salaries	\$	29,226.17
Fuel, Light, Phone and Water		2,649.22
Stationery and Supplies		767.15
General Expense		1,172.19
Freight and Cartage		305.55
Taxes		132.67
Binding and Repairs		382.49
Binding Periodicals and New Books		366.07
Books: New	\$	6,234.60
" Replacements		292.17
	\$	6,526.77
Periodicals		1,199.14
Debentures:		
Principal	\$	1,133.94
Interest		3,375.00
	\$	4,508.94
Furniture		1,918.77
Depreciation:		
Books 5%	\$	3,588.95
Furniture and Fixtures 5%		808.08
	\$	4,397.03
Construction of Sidewalks, Fences and Grounds		1,150.70
Maintenance of Buildings		63.80
Maintenance of Sidewalks, Fences and Grounds		31.70
	\$	54,798.36
Deduct Value of Assets acquired out of Revenue:		
Books, New	\$	6,234.60
Binding Periodicals and New Books		366.07
Furniture		1,918.77
Sidewalks, Fences and Grounds		1,150.70
	\$	9,670.14
	\$	45,128.22
Surplus for 1924		4,383.47
	\$	49,511.69

E. L. HILL,
Librarian.

EDMONTON

LIBRARY BOARD

31ST DECEMBER, 1924.

LIABILITIES

Capital—

Debentures Issued	\$	87,500.00	
Less Redeemed to Date.....		25,000.00	

\$ 62,500.00
3,147.97

Deduct Sinking Fund Investment.....

Donations to Capital:

(1) Carnegie Corporation of N. Y. Grant.....	\$	112,500.00	
(2) Values of Land donated by City Strathcona		12,800.00	
(3) Value of Fixed Assets acquired out of Revenue:			
(a) Land, Site for Central Site....	\$25,000.00		
(b) Land and Buildings, various..	11,112.34		
(c) Sidewalks, Fences and Grounds	1,150.70		

\$ 37,263.04

\$ 162,563.04

Current—

Casual Readers' Deposits:

Central	\$	337.00	
South Side		30.00	

\$ 367.00

Accounts Payable:

City of Edmonton.....	\$	2,888.63	
Sundry		1,671.65	

\$ 4,560.28

\$ 4,927.28

Net Revenue Surplus.....

53,121.86

\$ 58,049.14

\$ 279,964.21

FOR THE YEAR ENDED 31ST DECEMBER, 1924.

REVENUE

Desk Dues, Fines, etc.....	\$	3,423.21
Duplicate Pay Collection.....		1,149.95
Government Grant		700.00
Sundry Rentals		238.53
Tax Levy for 1924.....		44,000.00

\$ 49,511.69

Certified correct.
J. HODGSON,
Comptroller and Auditor.

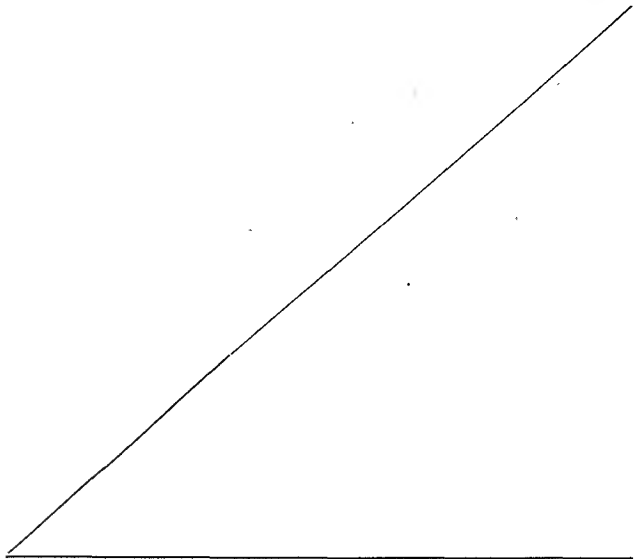
CITY OF

EDMONTON BOARD

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Balance in Bank at December 31st, 1923.....	\$		1,164.82
City Grant	\$	35,000.00	
Subscriptions	\$	25.00	
Refunds		126.67	
		<u>151.67</u>	
			35,151.67



	\$	<u>36,316.49</u>
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D. KING,
Secretary-Treasurer.

EDMONTON

OF PUBLIC WELFARE

FOR THE YEAR ENDED 31ST DECEMBER, 1924.

DISBURSEMENTS

Administration, Visiting and General Rehabilitation—

Salaries (Inc. Admin. of Mothers' Allowance Act) .. \$	4,657.15	
Printing, Postage, Stationery	239.63	
Rent and Telephones	886.35	
Transportation:		
Car License	\$ 15.00	
Insurance	54.54	
Upkeep of Car, etc.	598.18	
	<u>667.72</u>	
Miscellaneous	15.00	
	<u>\$</u>	6,465.85

Family Relief—

Provisions	\$ 10,324.93	
Water and Light	239.98	
Rent	2,446.25	
Fuel	3,141.45	
Clothing and Furnishings	108.25	
Medical and Nursing Assistance and Drugs	156.40	
Transportation	604.50	
Cash Assistance	5,142.00	
Purchase of Cow	\$ 67.50	
Cow License	1.00	
Dray License	1.50	
Business Tax	6.48	
	<u>76.48</u>	
		22,240.24

Homeless Men and Women—

Meals and Beds	\$ 435.03	
Transportation	24.90	
Institutions	5,066.12	
Indoor Relief	1,984.25	
Medical Assistance and Drugs	74.25	
Clothing and Furnishings	3.50	
	<u>7,588.05</u>	

Balance in Bank at December 31st, 1924	\$ 36,294.14	
	<u>22.35</u>	
	<u>\$</u>	36,316.49

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF

EDMONTON

BALANCE SHEET OF THE CITY HOSPITALS

ASSETS**Capital—**

Land	\$	20,630.84	
Buildings:			
Royal Alexandra Hospital.....	\$	589,990.54	
Isolation Hospital		158,484.57	
Nurses' Home		124,549.15	
Laundry		39,450.00	
Boiler House		36,175.30	
			948,649.56
Sidewalks, Fences and Grounds.....			485.65
Fixtures and Furnishings:			
Medical and Household.....	\$	46,368.78	
Nurses' Home		3,693.57	
			50,062.35
	\$	1,019,828.40	
Less Depreciation created by Operation of Sinking			
Fund and Redemption.....		226,290.33	
			\$ 793,538.07
City of Edmonton Unexpended Balance.....			20,556.10
			\$ 814,094.17

Current—

Equipment, Furniture and Loose Tools \$	42,692.43	
Dispensary and Steward's Stores.....	12,307.57	
		\$ 55,000.00
Imprest Fund		250.00
Accounts Receivable:		
Patients' Fees	\$ 21,183.15	
Provincial Government Grant.....	21,911.50	
H.M. Customs Refund.....	586.63	
		43,681.28
		98,931.28
		\$ 913,025.45

AS AT 31ST DECEMBER, 1924.

Depreciation Reserve	\$	55,000.00	
Accounts Payable:			
Sundry Supplies	\$	20,549.27	
Special Fees, Doctors and Nurses ..		769.35	
Imperial Bank Overdraft.....		1,813.11	
			23,131.73
Net Surplus		20,799.55	
			98,931.28
	\$		913,025.45

CITY OF

ROYAL ALEXANDRA

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Administration	\$ 13,639.31	
Professional Care of Patients.....	59,988.60	
Medical and Surgical Supplies.....	41,727.19	
Departmental Expenses	43,469.52	
Steward's Department	61,536.42	
General House and Property.....	46,900.54	
Board and other Current Expenses.....	10,228.01	
Total Cost of Operation and Maintenance.....		277,489.59
Capital Charges		73,597.88
		<hr/>
	\$	351,087.47
Surplus for year 1924.....		389.68
		<hr/>
	\$	351,477.15

NET REVENUE

Surplus Carried Forward.....	\$ 20,799.55
------------------------------	--------------

H. R. SMITH, M.D., Medical Superintendent.
S. V. DAVIS, Secretary-Treasurer.

EDMONTON

AND ISOLATION HOSPITALS

FOR THE YEAR ENDING 31ST DECEMBER, 1924.

REVENUE

	R. A. Hospital	Isolation Hospital	Total
Patients' Fees	\$ 146,799.25	\$ 7,911.01	\$ 154,710.26
Government Grants	35,274.50	10,111.00	45,385.50
	<u>\$ 182,073.75</u>	<u>\$ 18,022.01</u>	<u>\$ 200,095.76</u>
Comm. on Anaesthetic Fees.....			1,440.50
			<u>\$ 201,536.26</u>
City of Edmonton Levy and Additional Grants.....			76,343.01
City of Edmonton, Capital Charges.....			73,597.88
			<u>\$ 351,477.15</u>

ACCOUNT

Surplus December 31st, 1923.....	\$ 20,409.87
" " 31st, 1924.....	389.68
	<u>\$ 20,799.55</u>
	<u>\$ 20,799.55</u>

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS

(CAPITAL ACCOUNT) As At 31st DECEMBER, 1924.

ASSETS

Land	\$ 27,100.00
Buildings, Improvements, etc., as per schedule.....	576,309.40
	<u>\$603,409.40</u>
Less Depreciation, equivalent to Sinking Fund and Redemption	298,523.21
	<u>\$304,886.19</u>
Balance Unexpended	701.02
	<u>\$305,587.21</u>

LIABILITIES

Debentures Issued for Improvements (see schedule).....	\$604,110.42
Less Redeemed	6,799.64
	<u>\$597,310.78</u>
Deduct Sinking Fund Investment.....	298,523.21
	<u>\$298,787.57</u>
Sinking Fund Reserve applicable to Land.....	6,799.64
	<u>\$305,587.21</u>

STATEMENT OF DEBENTURES ISSUED.

By-law	Date of Issue	Purpose	Amount	Rate	Term Years	Interest	Principal	Sink. Fund Accrued to Dec. 31, 1924
63	Oct. 1, 1906	Land	\$ 27,100.00	4 1/2 %	40	\$ 937.60	\$ 535.10	Equal Annual
248	July 1, 1910	Improvements	75,000.00	4 1/2 %	20	3,275.00	2,388.19	\$ 45,567.79
280	July 1, 1911	"	74,946.66	4 1/2 %	20	3,272.60	2,366.58	\$ 41,154.34
300	July 1, 1911	"	175,000.00	4 1/2 %	20	7,875.00	5,292.45	96,095.11
366	July 1, 1912	"	175,200.00	5 1/2 %	20	7,884.00	5,298.50	86,451.11
554	July 1, 1914	"	74,863.76	5 %	20	3,743.18	2,564.07	29,191.10
21-22	May 1, 1922	"	2,000.00	5 1/2 %	30	110.00	30.10	63.76
		Less Redeemed	\$604,110.42			\$ 27,297.38	\$ 17,954.99	\$298,523.21
		Net Debt	6,799.64					
			<u>\$597,310.78</u>					

EDMONTON EXHIBITION GROUNDS AND BUILDINGS

CAPITAL ASSETS As At 31st DECEMBER, 1924.

Purpose	Total Expend. as at Dec. 31st, 1924.
Superintendent's Cottage	\$ 2,838.32
Seven Cattle Stables.....	24,511.64
Four Hog and Sheep Stables.....	11,179.73
Hospital Stable	473.48
Feed House	957.11
Nine Horse Barns.....	23,284.78
Poultry Building	5,324.47
Dog Building	2,313.76
Horticultural Building	4,653.31
Manufacturers' Building	41,475.02
Dining Hall	6,174.47
Grand Stand	32,400.43
Secretary's Office	2,931.95
Two Harness Horse Barns.....	9,787.44
Two Running Horse Barns.....	5,188.07
Ticket Offices	194.51
Blacksmith Shop	234.65
Livestock Pavilion	164,996.91
Ice House	8.56
Park Band Stand.....	190.46
Park Lunch Room.....	226.41
Park Dressing Room.....	215.64
Judges' Stand	514.72
Main Entrance	986.09
Ladies' and Gents' Toilets.....	2,530.73
Horse Directors' Office.....	34.58
Superintendent's Office	181.61
Pari-Mutuel Building	6,249.60
Paddock Footings and Fillings in.....	771.54
Combination Lavatory	6,576.56
Alberta Avenue Street Railway Platform.....	606.99
Stock Tent	209.84
Fire Hall	1,227.96
Two Band Stands.....	770.01
Police Station	669.38
Hot Water Building	298.99
Fireworks Building	210.23
Express Office	27.37
Roads	20,638.25
Sundry Works	2,286.69
Sidewalks and Passenger Platform.....	5,358.78
Boulevarding	4,234.08
Race Track	6,465.39
Waterworks and Surface Sewer.....	16,320.05
Cattle and Horse Barn Fence.....	341.70
Park Improvements	579.30
Stock Ring Fence.....	392.43
Fire Hose	838.25
Clearing, Grading and Levelling.....	29,422.91
Siding and Switch Entrance.....	5,360.67
Cattle Corrals	645.35
Park Benches	82.94
Electric Light Wiring.....	5,118.03
Sewer	24,669.21
Drainage	2,442.68
Manholes	1,197.51
Midway Sewer	1,202.58
Attraction Platform	590.68
Flower Beds, etc.....	271.39
Telephone System	319.01
Subways	10,076.26
Grand Stand Fence.....	1,525.07
Grain Field Fence.....	20.05
Water Troughs	230.18
Unloading Platform	1,859.27
Manure Boxes	105.88
Machinery Hall	10,129.36
Grand Stand Bleachers.....	1,618.21
Race Barn	6,705.73
Race Barn Ventilators.....	223.32
Tools and Implements.....	1,619.52
Midway	5,512.30
Centre Field Show Ring.....	444.07
Lavatory	848.42
Old Pari-Mutuel Building.....	663.46
Baby Check Room and Emergency Hospital.....	1,918.69
Women's Building	13,692.45
Wire Fence	17,355.50
Discount on Debentures.....	11,556.46
Land	\$576,309.40
	27,100.00
	<u>\$603,409.40</u>

CITY OF

EDMONTON EXHIBITION

BALANCE SHEET As At

ASSETS

Provincial Government Grants.....	\$ 8,000.00
Live Stock Association Grants.....	278.00
Sundry Accounts Receivable.....	738.66
Calgary Exhibition, Pari-Mutuel Rentals.....	465.70
Cash Advances to Livestock Associations.....	785.20
	<hr/>
Old Mill (Less Depreciation to date).....	\$10,267.56
Merry-Go-Round (Less Depreciation to date).....	5,237.92
Furnishings at Grounds.....	2,694.30
Office Fixtures (Less Depreciation to date).....	2,544.70
Camp Equipment (Less Depreciation to date).....	1,628.73
Implements	715.55
Turnstiles	107.71
Straw	325.50
Grand Stand Dining Hall (Less Depreciation to date).....	90.30
Pari-Mutuel Machines—Half Share.....	142.40
Show Cases	790.00
Tickets and Stationery.....	138.63
Stampede Equipment	424.99
Arena Office Alterations.....	500.00
	1,675.98
	<hr/>
	\$27,284.27

W. J. STARK,
Manager.

EDMONTON

ASSOCIATION LTD.

31ST OCTOBER, 1924.

LIABILITIES

Capital: Authorized \$1,000.00; Shares issued, 200 @ \$5.00 per share....\$ 1,000.00

Accounts Payable

Bank Overdraft\$ 1,344.16

City Accounts\$12,500.58

Less Contra Account Exhibition Grounds and
Borden Park 4,608.50

7,892.08

Prize Money Account..... 1,384.68

Sundry Accounts 544.90

11,165.82

Net Revenue Surplus..... 15,118.45

\$27,284.27

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

INDEX

	Page
Assessment and Taxation Statistics.....	29-31
Auditors' Report	13-14
Balance Sheet (Consolidated).....	15-19
Capital Account, Receipts and Disbursements.....	32
Capital Expenditure Unprovided for pending Capitalization.....	35
Capital Funds Unexpended.....	34
Classification of Departmental Expenditure.....	26
Comptroller's Report	5-12
Council—	
Members 1924	2
Members 1925	2
Departmental Revenue and Expenditure.....	20-25
Depreciation Reserves	34
Debenture Funds Unexpended.....	34
Debenture Debt—	
Summary	56
General Debt (Schedule 1).....	41-46
Local Improvements	47-49
Public Utilities	50-55
Debentures Sold, 1924.....	37
Electric Light and Power—	
Balance Sheet	58-59
Revenue and Expenditures.....	58-59
Capital Assets	68
Exhibition Grounds and Bldgs., Summary of Revenue and Expenditures	28
Liabilities (See Balance Sheet).	
Land Department—	
Profit and Loss Account.....	27
Revenue and Expenditures.....	27
Department Administration	27
Municipal Statistics	3
Power House—	
Balance Sheet	60-61
Revenue and Expenditures.....	60-61
Capital Assets	69
Public Liability and Damage Claims.....	28
Revenue and Expenditures, Departmental.....	20-25
Reserves for Depreciation	34
Street Railway—	
Balance Sheet	62-63
Revenue and Expenditure.....	62-63
Capital Assets	70
Short Term Loans.....	36
Sinking Fund Board—	
Balance Sheet	38-39
Comparative Profit and Loss Account.....	38-39
Abstract Receipts and Disbursements.....	40-41
Telephone—	
Balance Sheet	64-65
Revenue and Expenditures.....	64-65
Capital Assets	71
Tax Levy (See Revenue).	
Unsold Debentures	33
Unexpended Debenture Funds.....	34
Utilities—	
Net Profit and Loss Account.....	57
Comparative Summary of Net Results for years 1920-1924.....	57
Waterworks—	
Balance Sheet	66-67
Revenue and Expenditures.....	66-67
Capital Assets	71
Edmonton Public School District No. 7—	
Balance Sheet	72-73
Revenue and Expenditures.....	74-75
Sinking Fund	76-77
Edmonton Separate School District No. 7.....	78-79
Edmonton Public Library Board.....	80-81
Edmonton Board of Public Welfare.....	82-83
Edmonton Hospital Board—	
Balance Sheet	84-85
Revenue and Expenditure.....	86-87
Edmonton Exhibition Grounds and Buildings.....	88-91

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EDMONTON ALTA
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The first part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The second part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The third part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The fourth part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The fifth part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The sixth part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The seventh part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The eighth part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The ninth part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance. The tenth part of the paper discusses the importance of the study of the history of the English language. It is argued that the study of the history of the English language is not only a matter of academic interest, but also a matter of practical importance.